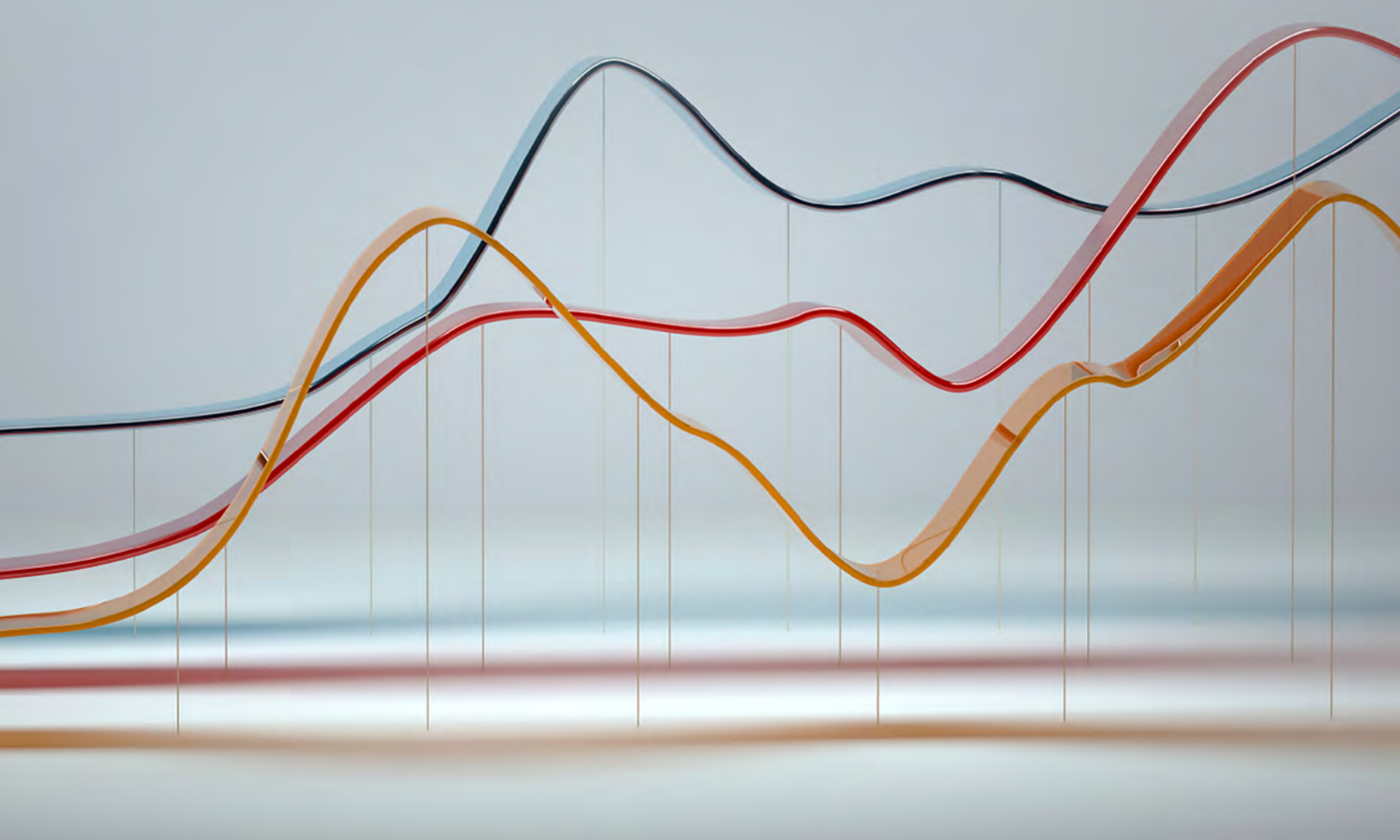
TransUnion

FEBRUARY 2026

Credit Industry Snapshot



Executive Summary

TransUnion's February 2026 Credit Industry Snapshot showed a decline in serious consumer-level delinquency rates for both auto and bankcard, while mortgage and unsecured personal loan delinquencies continued to rise. Overall balance growth also varied across products, reflecting mixed performance in the credit market.

Economic growth remained positive in Q4 2025, with real GDP rising 1.4%, signaling continued – though moderate – economic expansion. However, several emerging pressures are shaping conditions in the consumer credit market.

Labor market conditions have softened. In February, the unemployment rate rose to 4.4% as non-farm payrolls fell by 92,000, underscoring a loss of momentum in hiring. This deterioration in job market performance has been a key factor behind the Federal Reserve's decision to lower interest rates in three of its past four meetings, though in its most recent action it left rates unchanged.

Inflation remains a central challenge. The Core Personal Consumption Expenditures (Core PCE) Index stands at 3.1%, still above the Federal Reserve's 2% target. Meanwhile, the headline inflation rate for February was 2.4%, unchanged from January.

Geopolitical instability has added another layer of uncertainty. The conflict in Iran has significantly affected global energy markets, with US gasoline prices rising as disruptions in the Strait of Hormuz tightened supply. Broader global impacts include the suspension of a substantial share of global crude and natural gas flows, which has driven energy prices sharply higher since the conflict began. As the situation evolves, energy markets are likely to experience continued volatility, reflecting both the immediate supply constraints and uncertainty surrounding how long the disruption may last.

Consumer sentiment shows signs of modest improvement but remains subdued. The University of Michigan's Index of Consumer Sentiment rose slightly to 56.6 in February, up from 56.4 in January but still below the 64.7 reading recorded in February 2025. Because February's results were collected and finalized before the Iran war began, they do not reflect any impact from the conflict. Instead, the February reading indicates consumers were slightly more optimistic than a month earlier but still less confident than a year prior, a sign of ongoing concerns about inflation, labor market softness and broader economic uncertainty.

TransUnion® continues to deliver insights regarding consumer credit trends to help guide lending strategies. Month-over-month comparison highlights from our February 2026 report include:

Overall:

- → Serious consumer-level delinquency declined for auto and bankcard but increased for mortgage and unsecured personal loan
- → Average new account balances increased for auto but declined for unsecured personal loan
- → Average balances increased for mortgage and unsecured personal loan but declined for bankcard

Auto

- → Consumer 30+DPD decreased to 4.53% (-19 bps); 60+DPD decreased to 1.76% (-2 bps)
- → Average new loan amount financed increased to $31,651 (from $31,190)

Bankcard

- → Consumer 30+DPD decreased to 4.94% (-10 bps); 60+DPD decreased to 3.53% (-5 bps); 90+DPD decreased to 2.61% (-3 bps)
- → Average balance per consumer decreased to $6,595 (from $6,697)
- → Average credit line per consumer increased to $27,700 (from $27,644)
- → The percentage of consumers with positive AEP on revolving accounts increased to 87.1% (from 86.4%)

Mortgage

- → Consumer 30+DPD increased to 3.23% (9 bps); 60+DPD increased to 1.65% (5 bps); 90+DPD increased to 1.12% (6 bps)
- → Average balance per account increased to $235,613 (from $235,261)

Unsecured personal loan (UPL)

- → Consumer 60+DPD increased to 4.17% (7 bps)
- → Average new account balance decreased to $5,478 (from $6,062)
- → Average balance per consumer increased to $11,693 (from $11,690)
- → Percentage of UPL consumers with positive AEP increased to 28.4% (from 27.6%)

The above data insights are based upon TransUnion research. If you have questions about the Monthly Credit Industry Snapshot report or how to use this information, please contact your TransUnion sales representative.

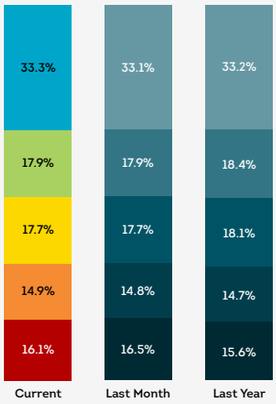
RISK TIERS

Subprime Near prime Prime Prime plus Super prime

Subprime Near prime Prime Prime plus Super prime

AUTO

Risk Distribution



Distribution of Total Accounts by Lender Type

	Feb 2026	Jan 2026	Feb 2025
Bank	31.4%	31.5%	31.7%
		-0.2%	-1.0%
Captive	24.6%	24.7%	25.6%
		-0.2%	-4.0%
Credit Union	29.3%	29.3%	29.6%
		0.0%	-0.8%
Independent/ BHPH	14.7%	14.5%	13.1%
		0.7%	11.9%
Total	100.0%	100.0%	100.0%

Average New Loan Amount Financed by Risk Tier

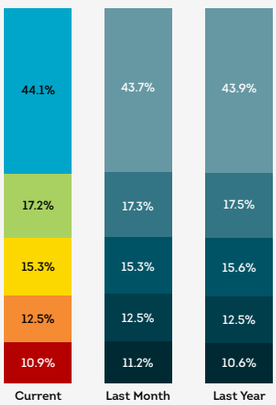
	Dec 2025	Nov 2025	Dec 2024
Super prime	$33,784	$33,394	$32,339
		1.2%	4.5%
Prime plus	$33,483	$33,186	$32,481
		0.9%	3.1%
Prime	$32,200	$31,835	$31,094
		1.1%	3.6%
Near prime	$29,887	$29,691	$28,768
		0.7%	3.9%
Subprime	$26,124	$25,791	$25,067
		1.3%	4.2%
Total	$31,651	$31,190	$30,617
		1.5%	3.4%

Consumer-Level 60+ Rate by Risk Tier

	Feb 2026	Jan 2026	Feb 2025
Super prime	0.00%	0.00%	0.00%
		-11.4%	-2.9%
Prime plus	0.01%	0.01%	0.01%
		9.2%	1.6%
Prime	0.17%	0.17%	0.17%
		1.1%	3.2%
Near prime	0.66%	0.63%	0.65%
		3.6%	1.8%
Subprime	9.87%	9.78%	10.07%
		1.0%	-2.0%
Total	1.76%	1.78%	1.73%
		-1.1%	1.7%

BANKCARD

Risk Distribution



Average Balance Per Consumer by Risk Tier

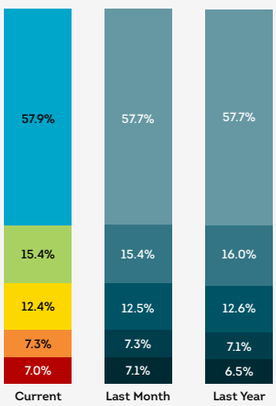
	Feb 2026	Jan 2026	Feb 2025
Super prime	$4,141	$4,286	$4,017
		-3.4%	3.1%
Prime plus	$8,186	$8,226	$7,968
		-0.5%	2.7%
Prime	$9,922	$9,980	$9,620
		-0.6%	3.1%
Near prime	$9,627	$9,786	$9,470
		-1.6%	1.7%
Subprime	$5,833	$5,854	$5,817
		-0.3%	0.3%
Total	$6,595	$6,697	$6,455
		-1.5%	2.2%

Consumer-Level 90+ Rate by Risk Tier

	Feb 2026	Jan 2026	Feb 2025
Super prime	0.00%	0.00%	0.00%
		3.8%	5.4%
Prime plus	0.01%	0.01%	0.01%
		0.5%	0.5%
Prime	0.23%	0.23%	0.22%
		1.3%	6.4%
Near prime	1.53%	1.47%	1.52%
		4.2%	0.9%
Subprime	22.50%	22.29%	22.23%
		0.9%	1.2%
Total	2.61%	2.64%	2.50%
		-1.3%	4.3%

MORTGAGE

Risk Distribution



Average Balance Per Account by Lender Type

	Feb 2026	Jan 2026	Feb 2025
FHA	$200,075	$199,285	$190,966
		0.4%	4.8%
Fannie	$207,058	$206,943	$206,954
		0.1%	0.1%
Freddie	$225,226	$225,010	$223,797
		0.1%	0.6%
Jumbo	$837,797	$836,970	$828,169
		0.1%	1.2%
Other	$181,647	$181,264	$177,133
		0.2%	2.5%
USDA	$119,992	$119,731	$118,453
		0.2%	1.3%
VA	$280,055	$279,518	$272,135
		0.2%	2.9%
Total	$235,613	$235,261	$232,329
		0.1%	1.4%

Distribution of Delinquency

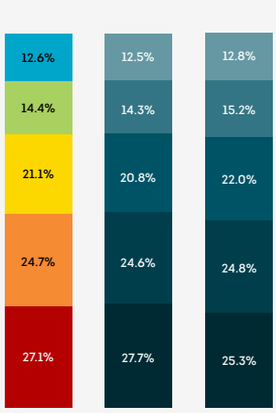
	Feb 2026	Jan 2026	Feb 2025
Current	93.7%	93.9%	94.6%
		-0.2%	-1.0%
30+ DPD	3.2%	3.1%	2.9%
		2.9%	12.7%
60+ DPD	1.7%	1.6%	1.4%
		3.1%	20.4%
90+ DPD	1.1%	1.1%	0.9%
		6.0%	28.5%
Foreclosure	0.3%	0.3%	0.2%
		1.0%	14.9%

Consumer-Level 60+ Rate by Lender Type

	Feb 2026	Jan 2026	Feb 2025
FHA	5.19%	4.94%	3.83%
		5.0%	35.5%
Fannie	0.51%	0.51%	0.45%
		0.0%	12.6%
Freddie	0.50%	0.50%	0.39%
		-0.7%	27.5%
Jumbo	0.69%	0.68%	0.76%
		1.4%	-9.2%
Other	1.44%	1.42%	1.44%
		1.1%	0.1%
USDA	5.13%	5.16%	5.17%
		-0.7%	-0.9%
VA	1.85%	1.78%	1.71%
		3.8%	8.0%
Total	1.65%	1.60%	1.37%
		3.1%	20.4%

UNSECURED PERSONAL LOAN

Risk Distribution



Average Balance Per Consumer by Risk Tier

	Feb 2026	Jan 2026	Feb 2025
Super prime	$17,638	$17,577	$17,217
		0.4%	2.4%
Prime plus	$16,805	$16,811	$16,198
		-0.0%	3.7%
Prime	$13,166	$13,249	$12,735
		-0.6%	3.4%
Near prime	$9,262	$9,376	$9,078
		-1.2%	2.0%
Subprime	$5,661	$5,705	$5,949
		-0.8%	-4.8%
Total	$11,693	$11,690	$11,594
		0.0%	0.9%

Average New Account Balance by Risk Tier

	Dec 2025	Nov 2025	Dec 2024
Super prime	$18,252	$17,977	$17,586
		1.5%	3.8%
Prime plus	$15,778	$15,947	$14,975
		-1.1%	5.4%
Prime	$8,515	$9,121	$8,172
		-6.6%	4.2%
Near prime	$3,725	$4,147	$3,659
		-10.2%	1.8%
Subprime	$1,598	$1,823	$1,706
		-12.3%	-6.4%
Total	$5,478	$6,062	$5,468
		-9.6%	0.2%

Consumer-Level 60+ Rate by Risk Tier

	Feb 2026	Jan 2026	Feb 2025
Super prime	0.01%	0.01%	0.01%
		18.5%	25.5%
Prime plus	0.01%	0.01%	0.01%
		15.5%	29.5%
Prime	0.16%	0.15%	0.16%
		10.9%	1.7%
Near prime	1.24%	1.15%	1.20%
		7.3%	3.5%
Subprime	15.53%	15.02%	14.46%
		3.4%	7.4%
Total	4.17%	4.10%	3.66%
		1.6%	13.8%

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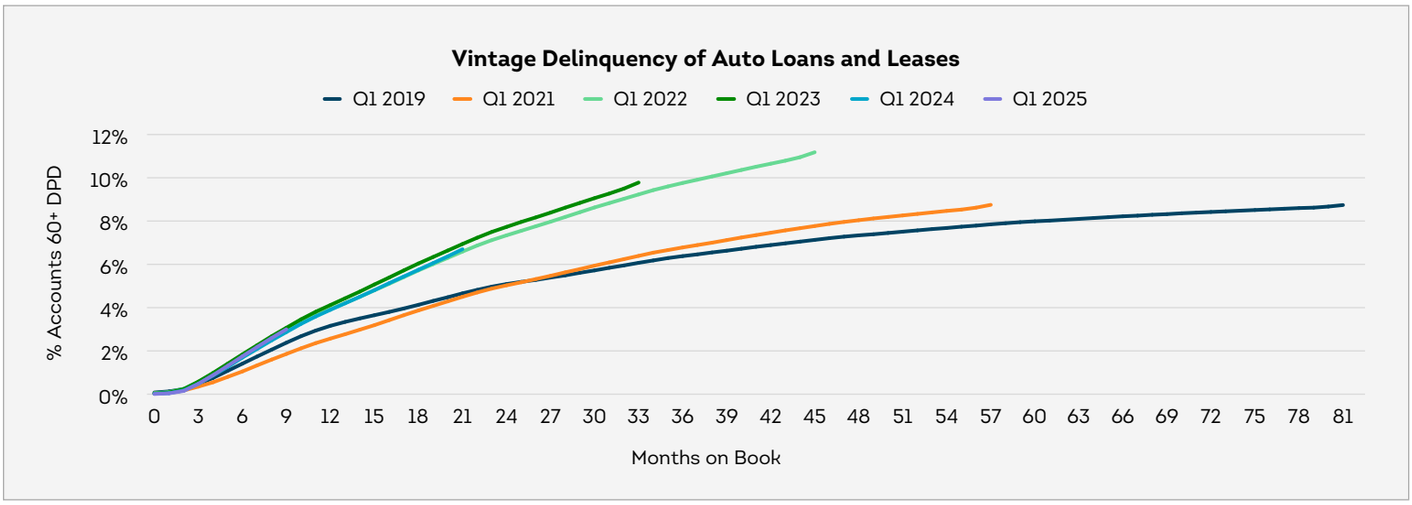
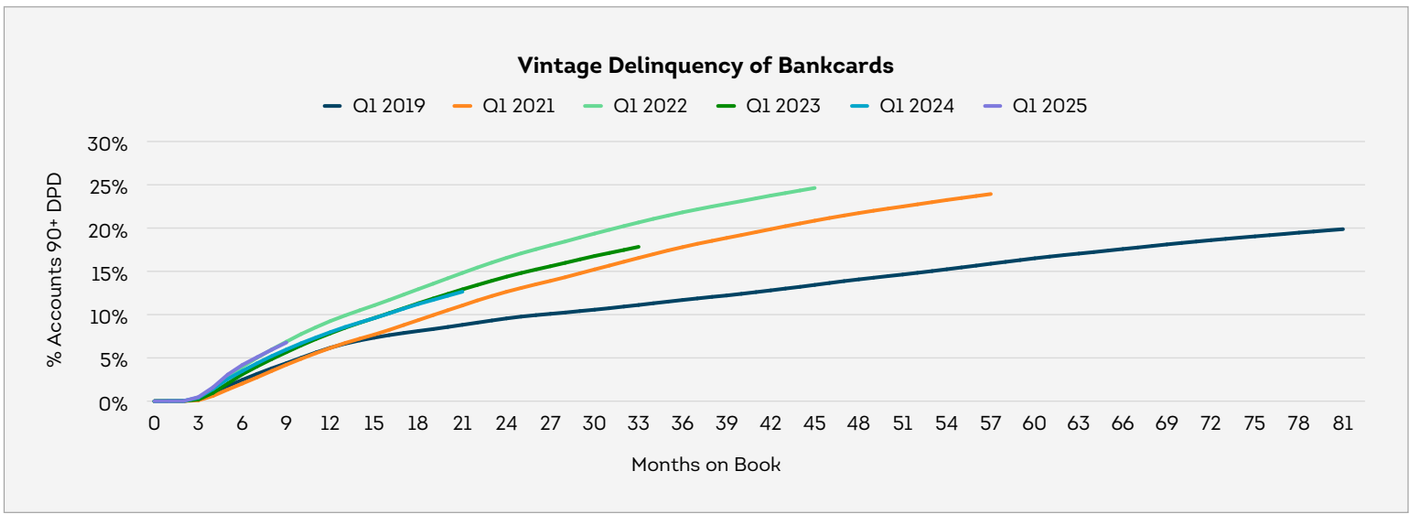
AUTO



BANKCARD



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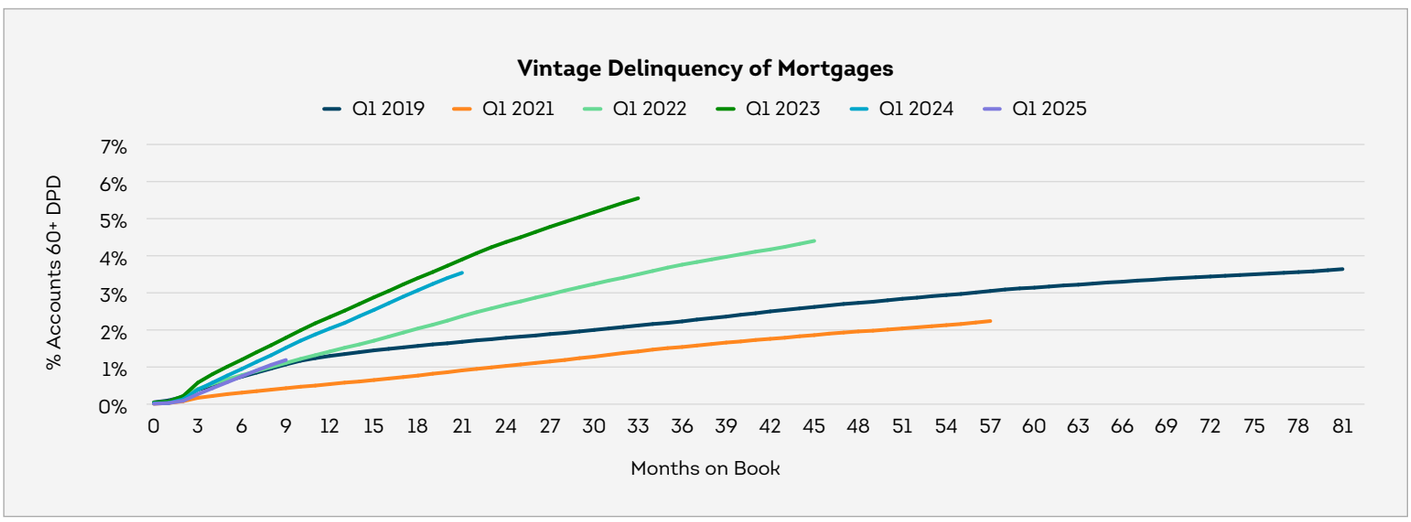
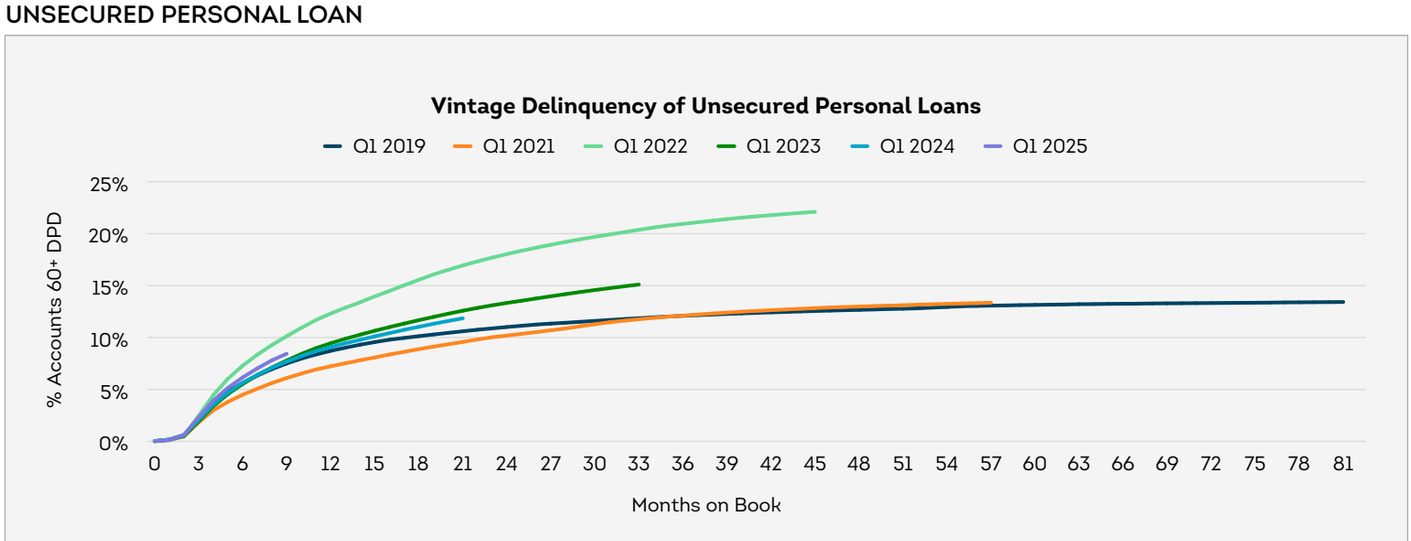


UNSECURED PERSONAL LOAN



Note: *Vintage curves from 2020 have been removed in order to provide pre-pandemic comparisons.*

	% Consumers 30+ DPD			% Consumers 60+ DPD			Risk Tier Distribution				
	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**4.53%**	**4.72%**	**4.43%**	**1.76%**	**1.78%**	**1.73%**	**33.3%**	**17.9%**	**17.7%**	**14.9%**	**16.1%**
AK	3.20%	3.22%	2.96%	1.33%	1.21%	1.07%	30.4%	21.0%	21.0%	15.3%	12.3%
AL	5.79%	6.07%	5.80%	2.21%	2.24%	2.24%	25.9%	17.7%	19.0%	16.9%	20.4%
AR	5.40%	5.53%	5.19%	2.09%	2.08%	2.01%	26.1%	18.1%	18.9%	17.0%	19.9%
AZ	4.77%	5.03%	4.64%	1.89%	1.96%	1.88%	30.9%	17.7%	17.8%	16.0%	17.6%
CA	3.75%	3.94%	3.69%	1.45%	1.48%	1.42%	35.1%	18.5%	17.7%	14.6%	14.2%
CO	3.69%	3.87%	3.63%	1.41%	1.43%	1.43%	37.0%	18.0%	17.1%	13.8%	14.0%
CT	3.76%	4.01%	3.72%	1.40%	1.40%	1.37%	39.3%	17.8%	16.1%	12.9%	13.9%
DC	7.30%	7.53%	7.01%	3.09%	3.09%	3.06%	32.9%	14.0%	15.3%	15.6%	22.3%
DE	4.92%	5.05%	4.77%	1.95%	1.94%	1.84%	35.3%	17.1%	16.2%	14.1%	17.3%
FL	4.88%	5.11%	4.71%	1.84%	1.89%	1.80%	31.0%	17.8%	17.7%	15.8%	17.8%
GA	6.68%	6.94%	6.63%	2.66%	2.70%	2.67%	27.2%	16.0%	17.3%	16.8%	22.7%
HI	3.80%	3.93%	3.62%	1.46%	1.46%	1.30%	32.5%	20.0%	20.6%	15.1%	11.9%
IA	3.00%	3.15%	3.02%	1.20%	1.25%	1.22%	35.8%	19.2%	18.7%	14.0%	12.4%
ID	2.83%	2.96%	2.82%	1.11%	1.12%	1.13%	35.1%	19.8%	18.8%	13.9%	12.4%
IL	4.43%	4.65%	4.33%	1.78%	1.81%	1.77%	35.0%	17.5%	17.0%	14.5%	16.1%
IN	4.39%	4.59%	4.19%	1.76%	1.76%	1.68%	30.6%	18.0%	18.3%	15.6%	17.4%
KS	3.36%	3.51%	3.41%	1.28%	1.32%	1.34%	32.9%	18.5%	18.8%	15.3%	14.5%
KY	4.43%	4.60%	4.40%	1.78%	1.75%	1.76%	28.5%	18.3%	19.2%	16.4%	17.6%
LA	7.38%	7.64%	7.38%	2.95%	2.96%	2.95%	27.4%	17.2%	18.2%	16.2%	21.0%
MA	3.81%	3.98%	3.73%	1.46%	1.48%	1.43%	41.2%	18.2%	16.4%	12.2%	12.0%
MD	5.39%	5.58%	5.22%	2.04%	2.03%	1.96%	34.2%	16.4%	16.6%	14.7%	18.1%
ME	2.94%	3.14%	2.77%	1.15%	1.19%	1.04%	37.1%	19.7%	18.9%	13.0%	11.3%
MI	3.76%	3.96%	3.64%	1.53%	1.54%	1.51%	38.0%	18.3%	17.2%	13.0%	13.4%
MN	2.49%	2.59%	2.45%	0.94%	0.94%	0.95%	43.7%	18.7%	16.4%	11.3%	9.9%
MO	4.35%	4.57%	4.35%	1.80%	1.82%	1.81%	31.9%	17.9%	18.0%	15.2%	16.9%
MS	8.18%	8.38%	7.94%	3.13%	3.09%	3.03%	21.4%	16.7%	19.6%	18.4%	23.8%
MT	3.17%	3.25%	2.98%	1.27%	1.26%	1.19%	34.2%	19.9%	19.4%	14.4%	12.1%
NC	5.70%	5.93%	5.50%	2.31%	2.35%	2.27%	30.2%	17.1%	17.7%	15.8%	19.3%
ND	2.81%	2.94%	2.72%	1.19%	1.19%	1.17%	37.3%	19.7%	18.7%	13.4%	11.0%
NE	3.15%	3.31%	3.10%	1.26%	1.30%	1.24%	36.6%	19.4%	18.0%	13.8%	12.3%
NH	3.20%	3.32%	3.04%	1.23%	1.22%	1.11%	41.2%	19.2%	16.8%	11.8%	11.1%
NJ	3.98%	4.14%	3.85%	1.52%	1.51%	1.44%	41.9%	17.4%	15.6%	12.3%	12.9%
NM	5.64%	5.80%	5.37%	2.31%	2.27%	2.19%	25.4%	18.3%	20.2%	17.9%	18.2%
NV	4.87%	5.15%	4.81%	1.96%	2.01%	1.97%	30.0%	17.8%	17.9%	16.4%	18.0%
NY	3.70%	3.87%	3.68%	1.39%	1.41%	1.39%	41.2%	18.5%	16.6%	12.2%	11.5%
OH	4.42%	4.62%	4.28%	1.77%	1.78%	1.71%	34.8%	17.7%	17.1%	14.3%	16.1%
OK	4.74%	4.88%	4.71%	1.82%	1.82%	1.83%	25.4%	17.8%	19.5%	17.7%	19.6%
OR	2.94%	3.09%	2.91%	1.17%	1.20%	1.16%	35.6%	19.3%	18.5%	14.0%	12.5%
PA	4.15%	4.37%	4.06%	1.60%	1.62%	1.56%	38.4%	17.6%	16.4%	13.0%	14.6%
RI	3.89%	4.02%	3.72%	1.46%	1.46%	1.36%	39.9%	18.2%	16.3%	12.6%	13.1%
SC	6.02%	6.24%	5.85%	2.36%	2.38%	2.29%	28.8%	16.8%	17.7%	16.0%	20.7%
SD	2.94%	3.07%	2.92%	1.25%	1.26%	1.20%	36.3%	19.7%	18.8%	13.8%	11.4%
TN	4.52%	4.67%	4.48%	1.78%	1.80%	1.79%	29.5%	18.4%	18.7%	15.9%	17.4%
TX	5.76%	6.01%	5.68%	2.14%	2.18%	2.14%	26.9%	17.1%	18.3%	17.5%	20.1%
UT	2.73%	2.86%	2.65%	1.12%	1.12%	1.09%	35.9%	20.0%	19.3%	13.6%	11.1%
VA	4.40%	4.55%	4.30%	1.74%	1.73%	1.70%	35.1%	17.3%	17.1%	14.3%	16.2%
VT	2.89%	3.11%	2.79%	1.13%	1.10%	1.05%	40.5%	20.0%	17.9%	11.8%	9.8%
WA	2.98%	3.13%	2.87%	1.22%	1.21%	1.16%	37.6%	19.2%	17.6%	13.4%	12.2%
WI	2.99%	3.12%	2.96%	1.32%	1.32%	1.29%	39.8%	19.0%	17.4%	12.5%	11.3%
WV	4.91%	5.12%	5.17%	1.91%	1.90%	2.05%	28.1%	18.5%	19.7%	16.3%	17.4%
WY	3.34%	3.51%	3.23%	1.46%	1.46%	1.35%	31.4%	20.0%	20.2%	15.4%	13.1%

Risk Tier Mix by Lender Type												
	Bank			Captive			Credit Union			Independent		
Risk Tier	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
Super prime	34.5%	34.2%	34.1%	43.2%	42.9%	42.6%	32.5%	32.3%	32.2%	15.9%	15.8%	14.9%
Prime plus	18.4%	18.4%	18.9%	18.6%	18.6%	19.2%	20.5%	20.4%	20.9%	10.4%	10.4%	10.3%
Prime	17.6%	17.6%	18.1%	16.0%	16.0%	16.4%	20.6%	20.5%	20.8%	15.0%	14.9%	15.5%
Near prime	14.4%	14.3%	14.1%	11.8%	11.8%	11.6%	14.9%	15.0%	14.8%	21.4%	21.0%	21.8%
Subprime	15.1%	15.5%	14.7%	10.5%	10.7%	10.2%	11.5%	11.8%	11.4%	37.3%	38.0%	37.5%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

Delinquency Status by Lender Type									
	% of Accounts 30+ DPD			% of Accounts 60+ DPD			% of Accounts 90+ DPD		
Lender Type	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
Bank	4.43%	4.65%	4.48%	1.70%	1.75%	1.74%	0.51%	0.53%	0.54%
Captive	2.87%	3.03%	2.83%	0.97%	0.99%	0.92%	0.26%	0.27%	0.27%
Credit Union	2.58%	2.66%	2.46%	0.99%	0.98%	0.96%	0.53%	0.52%	0.52%
Independent/BHPH	7.99%	8.30%	8.09%	3.33%	3.32%	3.44%	1.22%	1.22%	1.40%
Total	**4.03%**	**4.20%**	**3.93%**	**1.55%**	**1.57%**	**1.52%**	**0.56%**	**0.56%**	**0.58%**

	% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution				
	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**4.94%**	**5.04%**	**4.77%**	**3.53%**	**3.58%**	**3.40%**	**2.61%**	**2.64%**	**2.50%**	**44.1%**	**17.2%**	**15.3%**	**12.5%**	**10.9%**
AK	3.94%	3.93%	3.65%	2.54%	2.50%	2.32%	1.77%	1.69%	1.57%	42.9%	19.0%	16.7%	12.4%	9.0%
AL	6.27%	6.38%	6.15%	4.48%	4.54%	4.37%	3.29%	3.33%	3.20%	37.4%	17.3%	16.9%	14.5%	13.9%
AR	6.33%	6.39%	6.09%	4.60%	4.66%	4.43%	3.41%	3.45%	3.29%	37.1%	17.8%	16.9%	14.6%	13.6%
AZ	5.15%	5.32%	4.98%	3.77%	3.87%	3.63%	2.82%	2.89%	2.70%	43.9%	17.0%	15.2%	12.7%	11.2%
CA	4.34%	4.43%	4.32%	3.10%	3.14%	3.07%	2.29%	2.31%	2.27%	46.2%	17.7%	14.9%	11.9%	9.3%
CO	4.09%	4.18%	3.88%	2.92%	2.95%	2.75%	2.15%	2.17%	2.02%	49.6%	16.4%	13.9%	10.8%	9.2%
CT	4.61%	4.71%	4.41%	3.27%	3.32%	3.14%	2.40%	2.44%	2.30%	46.8%	16.7%	14.6%	11.5%	10.4%
DC	5.19%	5.35%	5.04%	3.68%	3.78%	3.58%	2.69%	2.77%	2.61%	49.7%	16.4%	13.4%	10.2%	10.2%
DE	5.54%	5.60%	5.36%	3.97%	4.00%	3.85%	2.93%	2.97%	2.84%	45.3%	16.0%	14.5%	12.3%	11.9%
FL	5.94%	6.06%	5.63%	4.33%	4.40%	4.03%	3.24%	3.28%	2.97%	40.3%	17.8%	16.2%	13.6%	12.1%
GA	6.86%	7.01%	6.65%	4.97%	5.06%	4.77%	3.68%	3.74%	3.47%	38.2%	16.5%	16.0%	14.5%	14.8%
HI	3.48%	3.52%	3.47%	2.38%	2.37%	2.41%	1.72%	1.70%	1.74%	49.6%	17.0%	15.0%	11.0%	7.4%
IA	3.61%	3.69%	3.54%	2.51%	2.56%	2.46%	1.83%	1.85%	1.79%	48.2%	17.2%	14.6%	11.1%	8.9%
ID	3.45%	3.55%	3.35%	2.41%	2.45%	2.33%	1.77%	1.78%	1.69%	48.1%	17.8%	15.0%	10.9%	8.2%
IL	4.54%	4.63%	4.37%	3.25%	3.31%	3.13%	2.40%	2.44%	2.31%	45.9%	17.0%	14.7%	12.0%	10.4%
IN	5.02%	5.11%	4.83%	3.61%	3.68%	3.47%	2.67%	2.72%	2.56%	42.4%	17.3%	15.8%	12.9%	11.6%
KS	4.11%	4.23%	3.99%	2.90%	2.98%	2.83%	2.14%	2.20%	2.08%	45.6%	17.5%	15.2%	11.9%	9.7%
KY	5.41%	5.47%	5.16%	3.88%	3.92%	3.69%	2.86%	2.88%	2.71%	40.7%	17.5%	16.3%	13.4%	12.2%
LA	6.92%	7.04%	6.74%	4.98%	5.04%	4.82%	3.65%	3.70%	3.53%	36.3%	16.9%	16.9%	14.9%	15.0%
MA	4.12%	4.15%	3.87%	2.88%	2.89%	2.73%	2.10%	2.12%	2.01%	50.5%	16.9%	14.1%	10.2%	8.4%
MD	5.44%	5.53%	5.19%	3.84%	3.88%	3.68%	2.81%	2.84%	2.68%	45.1%	16.1%	14.9%	12.3%	11.6%
ME	3.67%	3.79%	3.51%	2.54%	2.57%	2.44%	1.85%	1.87%	1.78%	47.9%	17.6%	14.9%	11.1%	8.6%
MI	4.66%	4.76%	4.55%	3.31%	3.36%	3.24%	2.44%	2.48%	2.40%	45.6%	17.1%	15.0%	11.8%	10.5%
MN	3.13%	3.19%	2.98%	2.16%	2.19%	2.06%	1.56%	1.57%	1.50%	53.6%	16.3%	13.2%	9.4%	7.5%
MO	4.62%	4.72%	4.57%	3.32%	3.36%	3.26%	2.45%	2.49%	2.40%	44.3%	17.1%	15.3%	12.4%	10.9%
MS	7.85%	7.93%	7.63%	5.69%	5.76%	5.49%	4.20%	4.26%	4.04%	31.9%	17.2%	18.0%	16.4%	16.6%
MT	3.30%	3.38%	3.21%	2.30%	2.31%	2.21%	1.66%	1.67%	1.60%	48.9%	17.6%	14.8%	10.7%	7.9%
NC	5.71%	5.80%	5.49%	4.11%	4.15%	3.92%	3.02%	3.06%	2.83%	43.2%	16.8%	15.3%	12.6%	12.1%
ND	3.58%	3.66%	3.40%	2.49%	2.53%	2.38%	1.80%	1.85%	1.72%	48.1%	17.3%	14.9%	11.0%	8.7%
NE	3.81%	3.91%	3.63%	2.70%	2.78%	2.57%	2.00%	2.05%	1.88%	47.2%	17.4%	14.8%	11.4%	9.2%
NH	3.57%	3.60%	3.48%	2.48%	2.49%	2.43%	1.81%	1.82%	1.80%	51.5%	16.7%	13.7%	10.0%	8.1%
NJ	4.68%	4.73%	4.49%	3.29%	3.33%	3.17%	2.41%	2.45%	2.33%	47.4%	16.9%	14.5%	11.4%	9.7%
NM	4.95%	5.15%	4.67%	3.49%	3.57%	3.27%	2.56%	2.61%	2.40%	40.3%	17.7%	16.5%	13.7%	11.7%
NV	5.89%	6.03%	5.79%	4.35%	4.43%	4.27%	3.28%	3.31%	3.19%	40.1%	17.1%	16.1%	14.1%	12.6%
NY	4.80%	4.90%	4.68%	3.40%	3.46%	3.34%	2.50%	2.55%	2.46%	44.2%	17.9%	15.4%	12.1%	10.4%
OH	4.86%	4.96%	4.71%	3.52%	3.57%	3.40%	2.60%	2.65%	2.51%	45.2%	16.5%	14.9%	12.3%	11.1%
OK	5.68%	5.79%	5.44%	4.10%	4.17%	3.92%	3.04%	3.10%	2.90%	37.4%	18.0%	17.1%	14.6%	12.9%
OR	3.69%	3.76%	3.41%	2.57%	2.60%	2.35%	1.87%	1.88%	1.69%	48.5%	17.3%	14.6%	11.0%	8.6%
PA	4.81%	4.87%	4.66%	3.45%	3.48%	3.35%	2.55%	2.57%	2.48%	47.0%	16.2%	14.4%	11.5%	10.9%
RI	4.78%	4.85%	4.63%	3.41%	3.43%	3.35%	2.50%	2.54%	2.46%	45.7%	16.9%	15.2%	11.9%	10.3%
SC	5.96%	6.01%	5.65%	4.21%	4.27%	3.99%	3.11%	3.15%	2.84%	41.5%	16.8%	15.6%	13.2%	12.9%
SD	3.22%	3.31%	3.14%	2.26%	2.32%	2.18%	1.67%	1.72%	1.59%	49.8%	17.3%	14.2%	10.6%	8.0%
TN	5.31%	5.38%	5.06%	3.81%	3.85%	3.62%	2.81%	2.85%	2.65%	41.7%	17.6%	15.9%	13.1%	11.7%
TX	6.09%	6.19%	5.80%	4.41%	4.48%	4.19%	3.28%	3.32%	3.10%	37.3%	17.6%	16.7%	14.9%	13.6%
UT	3.39%	3.52%	3.26%	2.31%	2.35%	2.24%	1.65%	1.68%	1.60%	47.8%	18.3%	15.3%	10.7%	7.8%
VA	4.60%	4.63%	4.38%	3.21%	3.24%	3.06%	2.34%	2.36%	2.23%	47.9%	16.4%	14.3%	11.3%	10.0%
VT	3.24%	3.31%	3.15%	2.23%	2.24%	2.17%	1.60%	1.60%	1.57%	50.9%	17.5%	13.9%	9.8%	7.8%
WA	3.35%	3.44%	3.24%	2.29%	2.32%	2.22%	1.65%	1.68%	1.60%	51.1%	17.4%	13.8%	10.1%	7.7%
WI	3.06%	3.14%	3.05%	2.11%	2.16%	2.14%	1.54%	1.57%	1.56%	51.8%	16.9%	13.7%	10.0%	7.6%
WV	6.09%	6.14%	5.79%	4.41%	4.43%	4.19%	3.26%	3.29%	3.10%	37.5%	17.3%	16.8%	14.9%	13.5%
WY	3.82%	3.90%	3.77%	2.67%	2.70%	2.64%	1.95%	1.96%	1.93%	45.6%	18.0%	15.5%	11.8%	9.2%

	Average Balance Per Consumer			Average Credit Line Per Consumer			% of Consumers with Positive AEP on Revolving Accounts		
State	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025
All States	**$6,595**	**$6,697**	**$6,455**	**$27,700**	**$27,644**	**$26,697**	**87.1%**	**86.4%**	**87.2%**
AK	$7,661	$7,716	$7,546	$27,667	$27,557	$26,593	89.1%	88.9%	89.3%
AL	$6,147	$6,237	$6,005	$22,351	$22,292	$21,472	83.8%	82.9%	83.7%
AR	$5,832	$5,927	$5,727	$21,692	$21,641	$20,861	83.3%	82.6%	83.4%
AZ	$6,842	$6,930	$6,672	$28,530	$28,450	$27,466	86.3%	85.5%	86.4%
CA	$7,143	$7,250	$6,981	$30,962	$30,921	$29,823	88.0%	87.4%	88.0%
CO	$6,911	$7,010	$6,789	$31,366	$31,296	$30,224	88.6%	88.0%	88.8%
CT	$7,029	$7,160	$6,879	$30,326	$30,272	$29,299	89.3%	88.6%	89.4%
DC	$7,637	$7,856	$7,487	$34,732	$34,698	$33,433	87.5%	86.8%	87.7%
DE	$6,671	$6,769	$6,525	$28,995	$28,957	$27,901	87.1%	86.6%	87.2%
FL	$7,126	$7,219	$6,929	$28,887	$28,796	$27,671	86.4%	85.6%	86.6%
GA	$7,178	$7,282	$7,013	$26,794	$26,719	$25,720	84.0%	83.0%	84.1%
HI	$7,489	$7,582	$7,279	$31,276	$31,241	$30,048	91.1%	90.2%	91.1%
IA	$5,269	$5,362	$5,201	$23,737	$23,699	$23,038	88.8%	88.6%	88.8%
ID	$6,114	$6,210	$6,004	$26,249	$26,174	$25,234	88.2%	87.6%	88.2%
IL	$6,423	$6,536	$6,310	$28,434	$28,365	$27,468	88.3%	87.8%	88.4%
IN	$5,610	$5,707	$5,505	$23,193	$23,139	$22,408	86.1%	85.3%	86.3%
KS	$5,856	$5,972	$5,770	$25,087	$25,031	$24,299	88.3%	87.7%	88.2%
KY	$5,519	$5,614	$5,423	$22,388	$22,333	$21,628	84.9%	84.1%	84.9%
LA	$6,389	$6,468	$6,250	$22,102	$22,055	$21,348	82.6%	81.6%	82.7%
MA	$6,464	$6,592	$6,299	$30,387	$30,332	$29,235	90.1%	89.4%	90.4%
MD	$7,290	$7,418	$7,158	$29,785	$29,717	$28,797	87.0%	86.2%	87.3%
ME	$5,864	$5,963	$5,691	$25,765	$25,727	$24,892	89.5%	88.5%	89.3%
MI	$5,814	$5,911	$5,705	$25,588	$25,529	$24,636	87.6%	87.0%	87.6%
MN	$5,783	$5,904	$5,727	$28,086	$28,040	$27,243	90.2%	89.9%	90.5%
MO	$5,919	$6,030	$5,820	$25,197	$25,129	$24,292	87.3%	86.5%	87.2%
MS	$5,841	$5,905	$5,721	$19,404	$19,370	$18,719	80.4%	79.6%	80.6%
MT	$6,048	$6,143	$5,911	$26,763	$26,711	$25,988	89.4%	89.1%	89.5%
NC	$6,348	$6,464	$6,211	$26,338	$26,273	$25,304	85.0%	84.3%	85.2%
ND	$5,814	$5,917	$5,718	$25,650	$25,616	$24,949	89.3%	89.2%	89.6%
NE	$5,650	$5,760	$5,570	$25,010	$24,962	$24,340	88.8%	88.3%	88.9%
NH	$6,429	$6,537	$6,280	$30,393	$30,336	$29,180	90.8%	90.2%	90.9%
NJ	$7,103	$7,224	$6,946	$31,947	$31,906	$30,819	89.1%	88.7%	89.3%
NM	$6,009	$6,091	$5,916	$24,151	$24,088	$23,450	86.2%	85.4%	86.5%
NV	$7,335	$7,412	$7,158	$28,498	$28,408	$27,265	85.5%	84.8%	85.5%
NY	$6,713	$6,827	$6,581	$28,343	$28,358	$27,468	88.4%	87.9%	88.5%
OH	$5,726	$5,828	$5,631	$25,462	$25,397	$24,573	87.1%	86.4%	87.2%
OK	$6,280	$6,392	$6,170	$22,936	$22,889	$22,185	84.7%	83.8%	84.8%
OR	$6,330	$6,406	$6,191	$27,925	$27,843	$26,955	87.9%	87.3%	88.2%
PA	$5,989	$6,091	$5,901	$26,752	$26,709	$25,822	87.8%	87.3%	87.8%
RI	$6,450	$6,539	$6,268	$28,071	$28,010	$26,873	88.2%	87.3%	88.6%
SC	$6,557	$6,648	$6,385	$26,014	$25,944	$24,967	84.5%	83.8%	84.8%
SD	$5,654	$5,764	$5,549	$25,463	$25,427	$24,783	89.5%	89.2%	89.5%
TN	$6,253	$6,361	$6,089	$24,511	$24,437	$23,513	85.8%	85.0%	85.9%
TX	$7,175	$7,257	$7,015	$26,966	$26,903	$25,973	84.4%	83.6%	84.5%
UT	$6,343	$6,467	$6,223	$26,607	$26,552	$25,642	89.1%	88.4%	89.0%
VA	$6,997	$7,134	$6,876	$30,142	$30,083	$29,124	88.1%	87.2%	88.2%
VT	$5,766	$5,891	$5,638	$26,134	$26,072	$25,291	90.5%	89.8%	90.4%
WA	$6,833	$6,930	$6,704	$31,344	$31,279	$30,137	89.3%	88.9%	89.4%
WI	$5,209	$5,299	$5,134	$25,538	$25,483	$24,703	90.6%	90.3%	90.7%
WV	$5,545	$5,627	$5,470	$20,901	$20,871	$20,294	83.9%	83.1%	84.0%
WY	$6,283	$6,391	$6,200	$25,646	$25,595	$24,975	88.2%	87.9%	88.2%

	% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution				
	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**3.23%**	**3.14%**	**2.87%**	**1.65%**	**1.60%**	**1.37%**	**1.12%**	**1.06%**	**0.87%**	**57.9%**	**15.4%**	**12.4%**	**7.3%**	**7.0%**
AK	2.32%	2.21%	2.00%	1.14%	1.10%	1.00%	0.75%	0.73%	0.66%	59.6%	17.6%	12.2%	6.0%	4.7%
AL	4.37%	4.21%	3.99%	2.04%	1.99%	1.75%	1.32%	1.24%	1.03%	44.8%	17.8%	16.4%	10.5%	10.4%
AR	4.16%	4.07%	3.74%	2.11%	2.04%	1.77%	1.41%	1.34%	1.11%	44.6%	18.2%	16.8%	10.3%	10.1%
AZ	3.10%	3.02%	2.60%	1.58%	1.54%	1.20%	1.06%	0.99%	0.74%	59.1%	15.5%	11.8%	6.9%	6.7%
CA	2.15%	2.07%	1.88%	1.08%	1.05%	0.89%	0.72%	0.69%	0.56%	69.3%	12.7%	9.1%	4.7%	4.2%
CO	2.20%	2.12%	1.94%	1.17%	1.12%	0.97%	0.81%	0.74%	0.62%	67.4%	13.7%	9.3%	4.9%	4.6%
CT	3.34%	3.21%	3.10%	1.67%	1.63%	1.46%	1.14%	1.07%	0.94%	61.0%	14.5%	11.1%	6.7%	6.8%
DC	2.73%	2.56%	2.57%	1.70%	1.61%	1.49%	1.32%	1.23%	1.14%	70.2%	11.0%	8.5%	4.9%	5.4%
DE	4.01%	3.84%	3.67%	2.04%	2.00%	1.71%	1.37%	1.31%	1.10%	56.4%	14.9%	12.1%	7.7%	8.9%
FL	3.90%	3.72%	2.90%	2.11%	2.03%	1.53%	1.50%	1.40%	1.02%	54.0%	16.0%	13.1%	8.4%	8.5%
GA	4.24%	4.11%	3.57%	2.15%	2.08%	1.66%	1.43%	1.33%	1.01%	51.1%	15.6%	14.0%	9.4%	10.0%
HI	2.05%	1.95%	1.95%	1.17%	1.11%	1.10%	0.87%	0.81%	0.79%	69.9%	13.5%	9.3%	4.1%	3.3%
IA	2.68%	2.65%	2.41%	1.35%	1.33%	1.14%	0.93%	0.90%	0.73%	55.3%	17.1%	14.2%	7.2%	6.1%
ID	2.30%	2.29%	2.03%	1.09%	1.09%	0.91%	0.73%	0.72%	0.57%	61.8%	16.8%	11.3%	5.5%	4.6%
IL	3.43%	3.32%	3.15%	1.87%	1.81%	1.61%	1.30%	1.23%	1.06%	57.7%	15.0%	12.6%	7.4%	7.3%
IN	3.59%	3.54%	3.30%	1.82%	1.77%	1.55%	1.23%	1.16%	0.97%	49.9%	17.6%	15.4%	8.8%	8.4%
KS	2.68%	2.65%	2.52%	1.37%	1.33%	1.18%	0.93%	0.87%	0.74%	55.6%	16.8%	13.9%	7.5%	6.2%
KY	3.70%	3.63%	3.38%	1.93%	1.87%	1.68%	1.36%	1.29%	1.14%	46.8%	17.7%	16.5%	9.7%	9.3%
LA	6.38%	6.26%	6.18%	3.34%	3.26%	3.09%	2.26%	2.16%	1.97%	43.0%	16.7%	16.0%	11.1%	13.2%
MA	2.31%	2.21%	2.14%	1.14%	1.10%	0.99%	0.76%	0.71%	0.62%	67.5%	13.5%	9.5%	4.9%	4.6%
MD	3.69%	3.50%	3.42%	1.94%	1.83%	1.61%	1.34%	1.21%	1.02%	59.4%	14.1%	11.7%	7.3%	7.5%
ME	2.95%	2.96%	2.76%	1.51%	1.50%	1.35%	1.07%	1.03%	0.96%	56.7%	17.1%	13.2%	6.8%	6.1%
MI	3.16%	3.06%	2.85%	1.48%	1.44%	1.24%	0.92%	0.88%	0.71%	54.1%	16.8%	13.9%	7.9%	7.3%
MN	2.09%	2.05%	1.89%	1.06%	1.02%	0.90%	0.71%	0.66%	0.57%	65.2%	14.8%	10.4%	5.1%	4.5%
MO	2.95%	2.90%	2.77%	1.42%	1.40%	1.23%	0.93%	0.88%	0.74%	53.4%	16.8%	14.4%	8.2%	7.3%
MS	6.31%	6.08%	5.84%	3.00%	2.92%	2.70%	1.90%	1.81%	1.62%	36.0%	17.5%	18.7%	13.1%	14.7%
MT	1.93%	1.97%	1.80%	1.00%	1.01%	0.83%	0.68%	0.67%	0.55%	62.6%	16.5%	11.4%	5.2%	4.2%
NC	3.26%	3.40%	3.02%	1.69%	1.65%	1.39%	1.08%	1.03%	0.84%	55.2%	15.7%	13.2%	8.0%	7.9%
ND	2.24%	2.19%	1.94%	1.26%	1.20%	1.02%	0.86%	0.81%	0.68%	59.8%	17.3%	11.9%	6.0%	5.0%
NE	2.23%	2.13%	2.12%	1.11%	1.08%	1.02%	0.74%	0.70%	0.64%	59.0%	16.8%	12.6%	6.4%	5.2%
NH	2.20%	2.10%	2.02%	1.03%	0.98%	0.92%	0.65%	0.61%	0.54%	64.9%	14.9%	10.3%	5.3%	4.6%
NJ	3.30%	3.10%	2.96%	1.70%	1.65%	1.44%	1.17%	1.10%	0.93%	63.8%	13.6%	10.3%	6.1%	6.2%
NM	4.05%	4.00%	3.56%	2.07%	2.04%	1.75%	1.46%	1.39%	1.18%	50.0%	17.1%	15.0%	9.1%	8.9%
NV	2.85%	2.78%	2.44%	1.52%	1.48%	1.21%	1.06%	1.00%	0.78%	58.8%	15.8%	12.0%	7.1%	6.4%
NY	3.21%	3.15%	3.08%	1.77%	1.73%	1.64%	1.28%	1.24%	1.15%	61.5%	14.6%	11.3%	6.4%	6.2%
OH	3.25%	3.18%	2.95%	1.69%	1.64%	1.42%	1.16%	1.09%	0.91%	54.1%	16.4%	13.8%	8.2%	7.6%
OK	3.92%	3.85%	3.52%	2.04%	1.99%	1.70%	1.43%	1.34%	1.14%	45.8%	18.4%	16.7%	10.0%	9.2%
OR	1.93%	1.84%	1.67%	1.04%	1.01%	0.85%	0.75%	0.71%	0.57%	67.8%	14.6%	9.5%	4.4%	3.7%
PA	3.64%	3.56%	3.39%	1.85%	1.80%	1.61%	1.24%	1.17%	1.01%	56.7%	15.1%	12.5%	7.7%	8.0%
RI	3.32%	3.18%	2.84%	1.64%	1.56%	1.26%	1.16%	1.04%	0.80%	61.0%	14.8%	11.3%	6.4%	6.5%
SC	4.25%	4.16%	3.58%	2.15%	2.08%	1.72%	1.44%	1.37%	1.10%	50.1%	16.3%	14.2%	9.4%	10.0%
SD	2.47%	2.45%	2.29%	1.26%	1.25%	1.09%	0.89%	0.88%	0.72%	59.3%	17.6%	12.5%	5.9%	4.8%
TN	3.29%	3.21%	2.90%	1.59%	1.55%	1.32%	1.03%	0.99%	0.80%	51.8%	17.4%	14.8%	8.4%	7.6%
TX	4.50%	4.37%	3.96%	2.22%	2.15%	1.80%	1.47%	1.38%	1.09%	50.4%	16.0%	14.0%	9.8%	9.9%
UT	2.48%	2.39%	2.06%	1.37%	1.31%	1.00%	0.98%	0.90%	0.64%	65.0%	15.7%	10.1%	4.8%	4.4%
VA	2.67%	2.58%	2.37%	1.34%	1.29%	1.11%	0.89%	0.82%	0.69%	62.8%	14.2%	11.0%	6.2%	5.8%
VT	2.31%	2.28%	2.30%	1.23%	1.21%	1.18%	0.85%	0.83%	0.85%	61.7%	16.3%	11.7%	5.6%	4.8%
WA	1.85%	1.80%	1.64%	0.98%	0.96%	0.81%	0.70%	0.67%	0.54%	69.2%	14.0%	8.9%	4.3%	3.6%
WI	1.84%	1.78%	1.66%	0.92%	0.89%	0.78%	0.61%	0.58%	0.49%	62.3%	16.1%	11.7%	5.6%	4.3%
WV	4.69%	4.61%	4.36%	2.10%	2.11%	1.90%	1.28%	1.23%	1.11%	42.0%	17.9%	17.5%	11.3%	11.2%
WY	2.89%	2.97%	2.70%	1.47%	1.45%	1.24%	0.91%	0.87%	0.72%	55.0%	18.0%	13.9%	7.0%	6.1%

Risk Tier Mix by Loan Type

	FHA			FANNIE			FREDDIE			JUMBO			Other			USDA			VA		
Risk Tier	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
Super prime	22.8%	22.6%	22.1%	70.3%	70.1%	69.9%	69.1%	68.8%	68.9%	78.2%	78.0%	78.2%	55.4%	55.2%	54.7%	28.1%	27.8%	26.8%	48.4%	47.8%	47.5%
Prime plus	16.9%	16.8%	17.5%	13.7%	13.8%	14.5%	14.7%	14.8%	15.4%	11.0%	11.1%	10.6%	16.2%	16.3%	16.9%	17.8%	17.7%	18.5%	18.1%	18.1%	19.0%
Prime	21.1%	21.1%	22.0%	8.9%	8.9%	8.9%	9.1%	9.2%	9.2%	6.1%	6.1%	6.3%	13.6%	13.6%	13.9%	21.4%	21.5%	22.1%	14.6%	14.7%	15.1%
Near prime	17.5%	17.5%	17.6%	3.9%	4.0%	3.7%	4.0%	4.0%	3.7%	2.4%	2.4%	2.4%	7.5%	7.5%	7.4%	14.8%	14.8%	14.7%	9.5%	9.6%	9.4%
Subprime	21.3%	21.7%	20.5%	2.7%	2.7%	2.5%	2.7%	2.8%	2.4%	2.1%	2.1%	2.2%	6.7%	6.8%	6.5%	17.4%	17.8%	17.5%	8.6%	8.9%	8.1%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

Delinquency Status by Loan Type

	% of Accounts 30+ DPD			% of Accounts 60+ DPD			% of Accounts 90+ DPD Excl. Foreclosure		
Loan Type	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
FHA	10.40%	10.16%	8.93%	5.57%	5.31%	4.13%	3.89%	3.55%	2.44%
Fannie	1.21%	1.14%	1.12%	0.56%	0.56%	0.50%	0.37%	0.36%	0.33%
Freddie	1.19%	1.12%	1.00%	0.56%	0.56%	0.44%	0.37%	0.36%	0.29%
Jumbo	1.41%	1.33%	1.42%	0.81%	0.79%	0.82%	0.57%	0.56%	0.58%
Other	3.18%	3.13%	3.29%	1.56%	1.54%	1.72%	0.98%	0.96%	1.16%
USDA	10.04%	10.14%	9.87%	5.47%	5.52%	5.57%	3.89%	3.88%	4.04%
VA	3.73%	3.61%	3.35%	2.11%	2.03%	1.97%	1.53%	1.46%	1.45%
Total	**3.34%**	**3.24%**	**3.00%**	**1.72%**	**1.68%**	**1.48%**	**1.17%**	**1.11%**	**0.96%**

	% of UPL Consumers with Positive AEP			% of Consumers 60+ DPD			Average New Account Balance			Risk Tier Distribution				
	Feb 2026	Jan 2026	Feb 2025	Feb 2026	Jan 2026	Feb 2025	Dec 2025	Nov 2025	Dec 2024	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**28.4%**	**27.6%**	**28.9%**	**4.17%**	**4.10%**	**3.66%**	**$5,478**	**$6,062**	**$5,468**	**12.6%**	**14.4%**	**21.1%**	**24.7%**	**27.1%**
AK	37.0%	36.2%	38.5%	2.72%	2.53%	2.14%	$6,516	$6,861	$6,040	11.3%	15.0%	24.6%	27.6%	21.4%
AL	28.3%	28.2%	28.8%	5.98%	5.86%	5.37%	$3,311	$3,700	$3,170	7.7%	10.8%	18.6%	26.6%	36.4%
AR	24.9%	23.9%	25.5%	5.01%	4.94%	3.95%	$3,499	$4,208	$3,913	10.1%	13.2%	19.1%	23.8%	33.7%
AZ	27.5%	26.2%	28.2%	4.33%	4.33%	3.40%	$5,343	$6,098	$5,810	14.7%	14.8%	20.3%	23.6%	26.6%
CA	26.2%	24.9%	25.6%	3.47%	3.43%	3.21%	$6,708	$7,148	$6,517	12.9%	15.0%	22.6%	26.3%	23.1%
CO	30.9%	30.5%	32.5%	2.31%	2.22%	2.26%	$10,321	$10,043	$9,415	21.2%	19.4%	23.4%	20.4%	15.6%
CT	27.8%	28.4%	29.8%	2.68%	2.65%	2.42%	$10,694	$10,130	$9,980	19.7%	19.1%	22.7%	21.3%	17.2%
DC	28.8%	28.7%	29.3%	4.06%	3.92%	4.72%	$11,125	$10,014	$10,460	14.3%	16.4%	22.6%	24.3%	22.4%
DE	26.9%	26.4%	27.6%	3.95%	3.92%	3.51%	$5,898	$6,602	$5,993	15.6%	15.9%	20.3%	22.1%	26.0%
FL	26.8%	25.6%	27.4%	4.30%	4.27%	3.60%	$5,745	$6,158	$5,589	12.7%	14.8%	20.6%	24.0%	27.9%
GA	27.9%	27.4%	27.6%	5.20%	5.05%	4.28%	$5,567	$6,209	$6,462	11.0%	13.1%	19.9%	25.4%	30.6%
HI	35.4%	36.9%	37.2%	2.13%	2.15%	2.10%	$10,780	$10,826	$11,128	15.6%	19.7%	28.1%	22.7%	13.9%
IA	34.9%	33.1%	35.6%	2.78%	2.74%	2.62%	$6,803	$6,859	$5,900	16.5%	18.2%	23.9%	22.2%	19.2%
ID	32.7%	32.7%	34.4%	3.85%	3.79%	3.65%	$6,123	$6,839	$5,592	14.8%	17.2%	23.1%	22.6%	22.2%
IL	26.4%	24.8%	26.7%	3.71%	3.70%	3.40%	$6,574	$6,895	$6,323	11.5%	13.8%	21.0%	26.1%	27.6%
IN	29.9%	28.2%	30.3%	4.07%	4.00%	3.24%	$4,437	$5,184	$4,840	11.9%	14.6%	21.1%	24.0%	28.4%
KS	29.1%	28.1%	29.4%	3.74%	3.68%	2.87%	$4,803	$5,264	$5,119	12.8%	15.1%	21.6%	24.9%	25.6%
KY	26.8%	26.1%	28.1%	4.81%	4.69%	3.62%	$4,385	$5,151	$4,932	11.1%	13.8%	20.7%	24.4%	29.9%
LA	27.5%	25.8%	29.3%	5.55%	5.29%	4.65%	$4,210	$4,550	$4,021	8.3%	11.2%	19.7%	26.4%	34.4%
MA	28.4%	29.5%	30.6%	2.25%	2.15%	2.15%	$11,516	$11,505	$11,379	27.6%	18.9%	22.0%	18.4%	13.1%
MD	31.2%	30.0%	32.4%	3.17%	3.12%	3.14%	$8,655	$9,980	$9,617	16.6%	16.9%	23.3%	22.9%	20.3%
ME	35.6%	33.4%	36.3%	2.03%	2.05%	1.87%	$7,942	$8,599	$7,033	15.8%	19.2%	25.9%	22.6%	16.5%
MI	33.4%	32.1%	34.7%	3.83%	3.77%	3.33%	$4,370	$4,734	$4,558	11.9%	14.1%	21.0%	24.3%	28.7%
MN	34.4%	33.4%	35.8%	2.84%	2.86%	2.74%	$8,683	$9,250	$8,640	19.8%	18.0%	22.3%	21.1%	18.8%
MO	27.2%	26.1%	26.9%	5.35%	5.27%	4.71%	$4,128	$4,745	$4,140	11.3%	12.7%	18.9%	24.7%	32.4%
MS	27.7%	27.3%	29.2%	5.27%	5.11%	3.70%	$3,656	$4,312	$3,522	6.4%	10.4%	20.7%	28.2%	34.3%
MT	32.3%	31.9%	33.8%	2.60%	2.49%	2.40%	$6,050	$7,668	$6,577	15.6%	16.5%	22.7%	23.4%	21.8%
NC	29.4%	30.8%	31.8%	3.88%	3.87%	3.04%	$5,888	$6,727	$7,509	11.8%	14.4%	22.0%	24.9%	26.9%
ND	28.9%	28.4%	29.5%	3.11%	3.03%	2.79%	$5,957	$7,409	$7,842	12.7%	15.3%	23.5%	25.3%	23.2%
NE	33.3%	32.6%	33.9%	3.28%	3.21%	2.77%	$5,632	$6,221	$6,222	15.0%	16.7%	22.2%	23.4%	22.7%
NH	29.2%	29.2%	30.6%	2.74%	2.66%	2.25%	$8,470	$9,142	$9,383	16.8%	18.1%	22.7%	21.9%	20.5%
NJ	25.1%	24.4%	26.1%	3.13%	3.13%	3.14%	$9,670	$9,835	$9,224	15.3%	16.6%	22.4%	24.1%	21.6%
NM	27.9%	26.8%	28.0%	4.34%	4.32%	4.03%	$3,694	$4,250	$3,418	10.1%	11.7%	19.5%	28.0%	30.8%
NV	27.1%	25.6%	26.0%	3.31%	3.30%	3.10%	$6,120	$6,532	$5,851	16.2%	15.7%	21.5%	24.0%	22.6%
NY	30.2%	30.7%	31.3%	2.75%	2.74%	2.82%	$10,247	$10,620	$9,379	15.4%	18.6%	24.3%	23.2%	18.4%
OH	29.9%	28.6%	31.0%	3.43%	3.40%	3.25%	$6,154	$6,352	$5,651	13.9%	15.7%	21.4%	23.3%	25.8%
OK	24.6%	23.0%	22.3%	7.20%	7.15%	6.53%	$2,588	$3,010	$2,527	7.6%	10.0%	16.5%	25.7%	40.1%
OR	30.6%	29.8%	31.8%	3.57%	3.49%	3.15%	$6,492	$7,324	$7,058	14.9%	16.1%	22.4%	23.8%	22.8%
PA	30.2%	29.2%	31.0%	3.40%	3.30%	2.86%	$6,350	$7,255	$7,284	14.6%	16.1%	22.0%	22.9%	24.5%
RI	28.0%	27.1%	29.0%	3.32%	3.37%	2.66%	$6,177	$7,377	$6,695	16.3%	15.6%	20.9%	22.8%	24.4%
SC	28.3%	27.4%	28.6%	5.20%	5.05%	4.26%	$4,475	$5,045	$4,444	10.4%	12.3%	19.1%	25.0%	33.1%
SD	33.6%	33.0%	34.0%	2.83%	2.76%	2.70%	$6,462	$6,821	$5,784	13.0%	16.0%	23.8%	26.6%	20.6%
TN	27.7%	28.0%	28.3%	5.38%	5.08%	4.38%	$3,838	$4,476	$3,722	9.8%	12.3%	19.6%	25.8%	32.5%
TX	24.2%	22.8%	23.7%	5.64%	5.58%	5.03%	$3,565	$3,997	$3,305	8.7%	10.9%	17.8%	27.0%	35.7%
UT	40.1%	39.2%	42.6%	3.84%	3.75%	3.53%	$5,826	$6,390	$5,587	13.7%	15.3%	24.0%	24.7%	22.2%
VA	30.3%	29.7%	32.1%	4.12%	4.07%	3.29%	$6,109	$6,748	$7,082	13.8%	14.4%	20.8%	23.4%	27.6%
VT	31.2%	30.6%	32.0%	1.64%	1.63%	1.42%	$6,814	$8,570	$8,037	20.2%	19.1%	23.7%	20.8%	16.3%
WA	34.6%	34.0%	35.4%	2.61%	2.60%	2.73%	$8,458	$8,746	$8,219	15.0%	17.8%	24.7%	23.7%	18.9%
WI	37.9%	36.8%	38.6%	3.61%	3.55%	3.61%	$6,084	$6,618	$5,607	13.8%	15.7%	22.7%	24.6%	23.2%
WV	30.9%	30.8%	31.9%	2.87%	2.73%	2.38%	$5,966	$7,205	$6,735	13.3%	17.1%	23.0%	23.3%	23.2%
WY	33.1%	32.3%	33.4%	2.27%	2.24%	2.02%	$5,709	$6,912	$6,525	14.9%	17.0%	23.8%	23.8%	20.4%

	% of UPL Consumers with Positive AEP			% of Accounts 30+ DPD			% of Accounts 60+ DPD		
Lender Type	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
Bank	31.1%	31.0%	31.9%	2.60%	2.70%	2.48%	1.38%	1.31%	1.32%
Credit Union	38.4%	38.0%	39.6%	3.62%	3.64%	3.52%	2.09%	2.04%	2.06%
Finance Company	30.1%	28.6%	31.0%	11.15%	11.03%	10.65%	7.52%	7.50%	7.20%
FinTech	26.1%	24.7%	25.7%	5.19%	5.23%	4.48%	3.39%	3.36%	2.87%
Others	28.2%	27.4%	29.0%	12.17%	12.19%	10.35%	10.00%	9.80%	8.41%
Total	**28.4%**	**27.6%**	**28.9%**	**5.61%**	**5.61%**	**5.10%**	**3.64%**	**3.59%**	**3.28%**

Percentage Changes in Origination Volumes by Lender Type and Risk Tier								
	Bank		Credit Union		Finance Company		FinTech	
Risk Tier	**YoY % Change (Dec 2025–Dec 2024)**	**MoM % Change (Dec 2025–Nov 2025)**	**YoY % Change (Dec 2025–Dec 2024)**	**MoM % Change (Dec 2025–Nov 2025)**	**YoY % Change (Dec 2025–Dec 2024)**	**MoM % Change (Dec 2025–Nov 2025)**	**YoY % Change (Dec 2025–Dec 2024)**	**MoM % Change (Dec 2025–Nov 2025)**
Super prime	-3.8%	-17.8%	0.3%	-6.9%	57.6%	8.4%	28.5%	-3.2%
Prime plus	-7.9%	-12.9%	-2.7%	-2.4%	19.1%	6.9%	26.4%	0.9%
Prime	-3.9%	-1.3%	-1.5%	3.5%	8.9%	12.3%	18.4%	8.6%
Near prime	1.9%	7.5%	-2.2%	1.0%	2.5%	14.8%	31.4%	14.1%
Subprime	-2.2%	1.3%	0.4%	-8.9%	5.9%	8.2%	68.8%	24.4%

	Average New Account Balance			Average Balance per Consumer			Distribution of Total Balances		
Lender Type	**Dec 2025**	**Nov 2025**	**Dec 2024**	**Feb 2026**	**Jan 2026**	**Feb 2025**	**Feb 2026**	**Jan 2026**	**Feb 2025**
Bank	$8,584	$9,343	$8,915	$12,656	$12,613	$12,642	20.3%	20.5%	22.1%
Credit Union	$5,613	$5,750	$5,379	$8,288	$8,349	$8,299	18.0%	18.2%	19.6%
Finance Company	$2,237	$2,501	$2,083	$4,722	$4,731	$4,412	7.6%	7.6%	7.2%
FinTech	$6,884	$7,825	$7,407	$13,171	$13,148	$13,522	52.4%	51.9%	49.2%
Others	$6,789	$6,365	$6,286	$9,407	$9,358	$8,856	1.7%	1.7%	1.9%
Total	**$5,478**	**$6,062**	**$5,468**	**$11,693**	**$11,690**	**$11,594**	**100.0%**	**100.0%**	**100.0%**

Leading Indicators: Monthly Update					
Indicator	Feb 2026	Jan 2026	MoM % Change	Feb 2025	YoY % Change
Consumer Sentiment Index	56.6	56.4	0.4%	64.7	-12.5%
Stock Market Volatility	19.2	16.2	18.5%	16.8	14.3%
Weekly Initial Claims (4-Week Moving Avg)	216,000	231,000	-6.5%	210,750	2.5%
Average Gas Price Per Gallon	$3.60	$2.92	23.3%	$3.12	15.4%

Lagging Indicators: Monthly Update					
Indicator	Feb 2026	Jan 2026	MoM % Change	Feb 2025	YoY % Change
Hourly Wages	$37.32	$37.17	0.4%	$35.94	3.8%
Unemployment	4.4%	4.3%	0.1%	4.2%	0.2%
Consumer Price Index	2.4%	2.4%	0.0%	2.8%	-0.4%

Indicator	Q4 2025	Q3 2025	QoQ % Change	Q4 2024	YoY % Change
GDP	1.4%	3.8%	-2.4%	2.3%	-0.9%

Note: *For metrics reported in percentage terms (Unemployment, Consumer Price Index, etc.) their month-over-month and year-over-year changes reflect the change in percentage, not the percentage change.*

Macroeconomic Indicators and Definitions

All macroeconomic indicators are retrieved from the Federal Reserve Economic Data (FRED) at fred.stlouisfed.org. This data is utilized within the Credit Industry Snapshot to provide a macroeconomic view of recent trends in the industry. The indicators and their definitions are as follows:

Building Permits:
This metric tracks the increase or decrease in requests for building permits.

Consumer Confidence Index:
This metric provides an indication of future developments of households' consumption and saving based upon answers regarding their expected financial situation, sentiment about the general economic situation, unemployment and capability of savings. An indicator above 100 signals a boost in the consumer's confidence toward the future economic situation, as a consequence of which they're less prone to save and more inclined to spend money on major purchases in the next 12 months. Values below 100 indicate a pessimistic attitude toward future developments in the economy, possibly resulting in a tendency to save more and consume less.

Consumer Sentiment Index:
This is a monthly survey of consumers which is used to estimate future spending and saving.

GDP (Quarterly):
The real gross domestic product is the inflation adjusted value of the goods and services produced by labor and property located in the United States.

Hourly Wages:
The average hourly wages for all employees is tracked by this metric.

Housing Starts:
Housing starts occur when excavation begins for the footing or foundation of a building. All housing units in a multifamily building are defined as being started when this excavation begins. Beginning with data for September 1992, estimates of housing starts include units in structures being totally rebuilt on an existing foundation.

Labor Participation Rate:
This metric is an indicator of our economy's active workforce. Its formula is the sum of all workers (employed or actively seeking employment) divided by the total non-institutionalized, civilian, working-age population.

Manufacturing Activity:
As its name implies, this metric tracks manufacturing activity within the US. This metric does not include capital goods related to defense.

New Business Startups (Quarterly):
This metric displays the total of all applications for an Employer Identification Number (EIN). This includes all applications for an EIN, except applications for tax liens, estates, trusts, or certain financial filings, applications outside of 50 states and DC or with no state-county geocodes, applications with a NAICS sector code of 11 (agriculture, forestry, fishing and hunting) or 92 (public administration), and applications in certain industries (e.g., private households, civic and social organizations).

Producer Price Index:
This measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price changes from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI), which measure price changes from the purchaser's perspective.

Stock Market Volatility:
This indicator measures market expectation of near-term volatility as conveyed by stock index option prices.

Unemployment:
The unemployment rate represents the number of unemployed as a percentage of the labor force. Labor force data are restricted to people 16 years of age and older, who currently reside in 1 of the 50 states or the District of Columbia, who do not reside in institutions (e.g., penal and mental facilities, homes for the aged), and who are not on active duty in the Armed Forces.

Weekly Initial Claims (Four-Week Moving Average):
This metric tracks the number of people who have filed for unemployment during the week. We've adjusted this for the Credit Industry Snapshot to capture a four-week moving average.

Glossary of Terms/Metrics

The following contains the **glossary of terms** for the Credit Industry Snapshot:

Aggregate Excess Payment (AEP):
This is an important metric developed by TransUnion as an additional measure to gauge a consumer's credit strength (beyond credit score). The AEP is utilized to measure how much in additional or 'excess' payments a customer is making beyond their minimum due. For example, a consumer may owe a minimum of $500/month across their wallet for their credit card, auto, mortgage, etc.

1. If a consumer is actually paying $700/month toward these bills, their AEP would be +200.
2. If a consumer pays $500/month, their AEP would be 0.
3. In general, the higher the AEP, the higher the likelihood the customer is in good financial standing and vice versa.

LOB:
This represents 'lines of business.'

Risk Tiers:
System of ranking the overall risk score of individual consumers based upon their credit history. Risk tiers at TransUnion include the following VantageScore® 4.0 categories (listed in order of credit quality):

- Super prime (781–850)
- Prime plus (721–780)
- Prime (661–720)
- Near prime (601–660)
- Subprime (300–600)

The *lowest risk* tier would be super prime, as it has the highest credit score of the group. The *highest risk* ties is subprime, as it reflects the lowest credit score of the group.

The **glossary of metrics** for TransUnion's Credit Industry Snapshot is included as follows:

% of Borrowers 30+:
The percentage of borrowers who are 30+ days past due will be included in this metric.

% of Borrowers 60+:
This metric will track the percentage of borrowers who are 60+ days delinquent.

% of Borrowers 90+:
The percentage of borrowers who are 90+ days delinquent will be tracked by this metric.
Note: *This does not include charge-off.*

Average Account Balance:
This is the average balance for each account.

Average Balance Per Consumer:
Average total balance per consumer, of consumers with a balance.

Average Credit Line Per Consumer:
Average credit line per consumer, of consumers with a credit line.

Consumer Level 60+ Delinquency Rate:
This metric will include borrowers who are 60 days past due or higher.

Consumer Level 90+ Delinquency Rate:
This metric will include borrowers who are 90 days past due or higher.

Distribution of Delinquency:
This metric tracks the percentage of accounts that fall within each level of delinquency.

Lender Type – Banks:
Loans origination from banks are represented by this lender type.

Lender Type – Captive:
Captive lender types are generally referenced for auto. These lenders are typically located on-site at the dealership.

Lender Type – CU:
This represents 'credit unions' as the lender.

Lender Type – FinTech:
Those lenders employing advanced financial technologies to streamline/update traditional lending processes.

Lender Type – Traditional Finance Companies:
Lenders who do not accept deposits.

Median Account Balance:
This is the median balance for each account.

% of Consumers with Positive AEP:
This metric represents the percentage of consumers who have positive Aggregate Excess Payment (AEP) for a particular product. The AEP is utilized to measure how much additional or 'excess' payments a customer is making beyond their minimum due.

Product – Fannie:
This product type represents the Federal National Mortgage Association (FNMA). This is better known as Fannie Mae.

Product Type – FHA:
This represents the Federal Housing Administration. FHA insures mortgages on single family homes, multifamily properties, residential care facilities and hospitals.

Product Type – Freddie:
This product type represents the Federal Home Loan Mortgage Corporation, better known as Freddie Mac. Operating in the secondary mortgage market, 'Freddie' keeps mortgage capital flowing by purchasing mortgage loans from lenders so they can in turn provide more loans to qualified borrowers.

Product Type – Jumbo:
This product type represents those loans that exceed the dollar amount loan-servicing limits put in place by Freddie Mac and Fannie Mae. Another term of jumbo is non-conforming loans.

Product Type – USDA:
This product type represents non-traditional mortgages, such as zero-down-payment loans for rural and suburban homebuyers.

Product Type - VA:
This product type represents Veterans Administration (VA) loans. The VA loan is a $0 down mortgage option available to veterans, service members and select military spouses.

Total Accounts by Lender Type:
The total number of accounts held within a particular lender type is tracked by this metric.

Methodology

It's important you have an understanding of how we're producing TransUnion's Credit Industry Snapshot – which is a monthly report summarizing data, trends and insights regarding the consumer lending industry. It draws from TransUnion's extensive consumer credit database which includes over 200 million files profiling nearly every credit-active consumer in the United States. The Snapshot analyzes all open accounts reported to TransUnion and verified within the past 10 years. Accounts not reported as closed with a zero balance (indicated by a closed date, an installment balance of zero, or a remark indicating final status, such as foreclosure or settlement) are included in the metrics.

The Snapshot provides a robust view of all data records (not a sample) on a month-over-month and year-over-year basis. It includes both account-level and consumer-level perspectives on key metrics and trends. Additionally, the Snapshot covers data and trends for the national population overall, with detailed breakdowns by consumer credit score risk tiers and lender segments. The focus is on trends in auto, bankcard, mortgage and unsecured personal lending products.

About TransUnion (NYSE: TRU)

TransUnion is a global information and insights company with over 13,000 associates operating in more than 30 countries. We make trust possible by ensuring each person is reliably represented in the marketplace. We do this with a Tru™ picture of each person: an actionable view of consumers, stewarded with care.

Through our acquisitions and technology investments we have developed innovative solutions that extend beyond our strong foundation in core credit into areas such as marketing, fraud, risk and advanced analytics. As a result, consumers and businesses can transact with confidence and achieve great things. We call this Information for Good® – and it leads to economic opportunity, great experiences and personal empowerment for millions of people around the world.

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