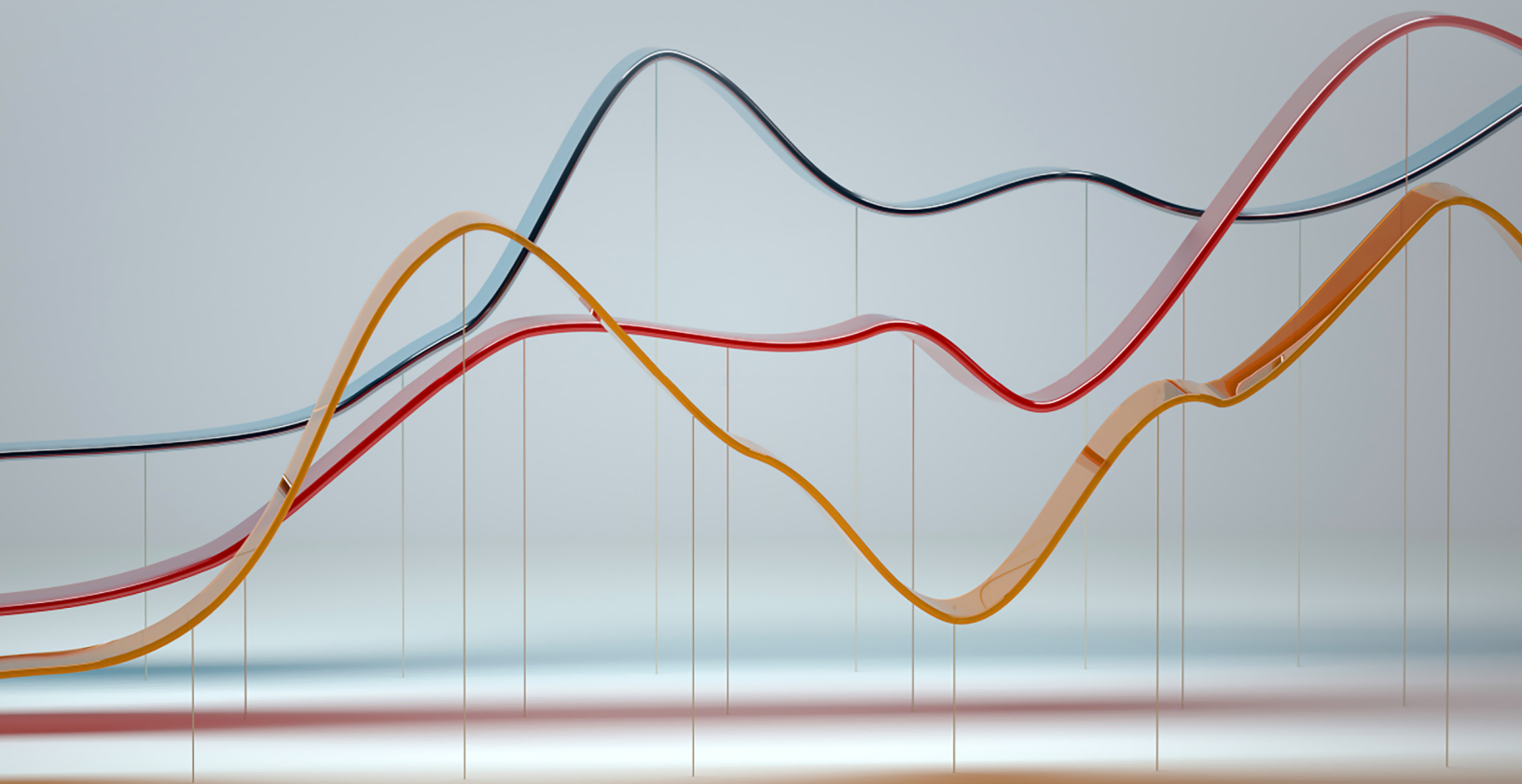


SEPTEMBER 2026

Credit Industry Snapshot



Executive Summary

TransUnion's September 2026 Credit Industry Snapshot saw serious consumer-level delinquency rates increase across all products. Meanwhile, balance growth was mixed.

Economic growth proved stronger than initially estimated during Q2 2026 as the Bureau of Economic Analysis revised GDP growth upward from 1.5% to 2.2% annualized, reflecting stronger consumer spending and business investment than previously reported. While Q3 results will not be released until the end of October, current forecasts suggest economic growth will remain positive, supported by continued economic activity and favorable labor market conditions.

Inflation remains a key challenge for policymakers. The Federal Reserve's preferred measure of inflation, the Core Personal Consumption Expenditures (Core PCE) Price Index, registered 3.0% year over year in August. Although inflation has moderated significantly from peak levels, it remains above the Fed's 2% target, suggesting underlying price pressures remain persistent.

The Federal Reserve increased the federal funds rate by 25 bps at its September meeting, citing continued concerns that inflation is not returning to target quickly enough. Policymakers pointed to solid economic growth, a resilient labor market and inflation that remains above target as factors supporting additional policy tightening. Updated projections also reflected somewhat stronger growth expectations and the possibility of a higher path for interest rates than previously anticipated.

Labor market conditions remained relatively stable during September. The US unemployment rate stood at 4.2%, staying low by historical standards despite signs hiring activity cooled. While employers have become more selective in their hiring decisions, continued job growth and steady wage gains have helped support consumer spending and broader economic activity.

Consumer confidence weakened during September as inflation concerns and economic uncertainty continued to weigh on households. The University of Michigan Index of Consumer Sentiment declined to 48.1 from 51.7 in August, a 7.0% month-over-month decrease. Sentiment also fell 12.7% compared with September 2025 when the index stood at 55.1. The results suggest consumers remain cautious despite a healthy labor market, with affordability concerns continuing to pressure confidence.

TransUnion® continues to deliver insights regarding consumer credit trends to help guide lending strategies. Month-over-month comparison highlights from our September 2026 report include the following.

Overall:

- Serious delinquency increased across all products
- Average new account balances decreased for auto and unsecured personal loan
- Average balances decreased for bankcard and unsecured personal loan but increased for mortgage

Auto

- Consumer 30+ DPD increased to 4.40% (9 bps); 60+ DPD increased to 1.64% (6 bps)
- Average new loan amount financed decreased to \$31,549 (from \$31,733)

Bankcard

- Consumer 30+ DPD increased to 4.91% (17 bps); 60+ DPD increased to 3.44% (12 bps); 90+ DPD increased to 2.50% (12 bps)
- Average balance per consumer decreased to \$6,678 (from \$6,683)
- Average credit line per consumer increased to \$28,534 (from \$28,431)
- The percentage of consumers with positive AEP on revolving accounts increased to 87.0% (from 86.6%)

Mortgage

- Consumer 30+ DPD increased to 3.21% (27 bps); 60+ DPD increased to 1.64% (6 bps); 90+ DPD increased to 1.15% (3 bps)
- Average balance per account increased to \$239,070 (from \$238,662)

Unsecured personal loan (UPL)

- Consumer 60+ DPD increased to 4.12% (29 bps)
- Average new account balance decreased to \$6,118 (from \$6,563)
- Average balance per consumer decreased to \$11,697 (from \$11,776)
- Percentage of UPL consumers with positive AEP decreased to 26.7% (from 29.1%)

The above data insights are based upon TransUnion research. If you have questions about the Monthly Credit Industry Snapshot report or how to use this information, please contact your TransUnion sales representative.

AUTO

Risk Distribution					
Current	Last Month	Last Year			
33.3%	33.5%	33.4%			
18.0%	17.9%	18.2%			
17.5%	17.5%	17.7%			
15.0%	15.0%	14.9%			
16.1%	16.1%	15.8%			
Distribution of Total Accounts by Lender Type					
		Sep 2026	Aug 2026	Sep 2025	
Bank	31.1%	31.1%	-0.0%	31.3%	-0.5%
Captive	24.3%	24.4%	-0.5%	25.3%	-4.0%
Credit Union	29.3%	29.2%	0.2%	29.4%	-0.3%
Independent/ BHPH	15.4%	15.3%	0.5%	14.1%	8.9%
Total	100.0%	100.0%		100.0%	
Average New Loan Amount Financed by Risk Tier					
		Jul 2026	Jun 2026	Jul 2025	
Super prime	\$33,153	\$33,446	-0.9%	\$31,853	4.1%
Prime plus	\$33,095	\$33,299	-0.6%	\$32,074	3.2%
Prime	\$32,171	\$32,240	-0.2%	\$30,844	4.3%
Near prime	\$30,394	\$30,488	-0.3%	\$28,869	5.3%
Subprime	\$27,208	\$27,284	-0.3%	\$25,474	6.8%
Total	\$31,549	\$31,733	-0.6%	\$30,231	4.4%
Consumer-Level 60+ Rate by Risk Tier					
		Sep 2026	Aug 2026	Sep 2025	
Super prime	0.00%	0.00%	-11.8%	0.00%	13.0%
Prime plus	0.01%	0.01%	-12.3%	0.01%	-3.7%
Prime	0.16%	0.16%	1.7%	0.16%	2.1%
Near prime	0.60%	0.59%	3.0%	0.60%	0.5%
Subprime	9.18%	8.82%	4.2%	9.42%	-2.5%
Total	1.64%	1.58%	3.7%	1.65%	-0.9%

BANKCARD

Risk Distribution			Average Balance Per Consumer by Risk Tier				Consumer-Level 90+ Rate by Risk Tier				
44.1%	44.3%	44.1%	Sep 2026		Aug 2026	Sep 2025	Sep 2026		Aug 2026	Sep 2025	
			Super prime	\$4,291	\$4,356	-1.5%	\$4,194	0.00%	0.00%	-2.7%	13.7%
			Prime plus	\$8,189	\$8,192	-0.0%	\$8,034	0.01%	0.01%	2.8%	15.2%
			Prime	\$9,989	\$9,910	0.8%	\$9,671	0.24%	0.24%	0.2%	12.4%
			Near prime	\$9,753	\$9,753	0.0%	\$9,451	1.48%	1.43%	3.5%	5.8%
			Subprime	\$5,794	\$5,739	1.0%	\$5,714	21.71%	20.74%	4.7%	4.9%
			Total	\$6,678	\$6,683	-0.1%	\$6,523	2.50%	2.38%	4.8%	5.5%
Current	Last Month	Last Year									

MORTGAGE

Risk Distribution

58.0%

Current

58.4%

Last Month

57.9%

Last Year

Average Balance Per Account
by Lender Type

	Sep 2026	Aug 2026	Sep 2025
FHA	\$204,841	\$203,924	\$196,436
Fannie	\$209,875	\$210,041	\$206,812
Freddie	\$227,443	\$226,057	\$224,065
Jumbo	\$843,323	\$843,353	\$833,868
Other	\$187,361	\$187,040	\$178,572
USDA	\$120,926	\$120,884	\$119,505
VA	\$286,427	\$285,016	\$277,485
Total	\$239,070	\$238,662	\$233,641

Distribution of Delinquency

	Sep 2026	Aug 2026	Sep 2025
Current	93.7%	94.1%	94.6%
30+ DPD	3.2%	2.9%	2.9%
60+ DPD	1.6%	1.6%	1.4%
90+ DPD	1.1%	1.1%	0.9%
Foreclosure	0.3%	0.3%	0.3%

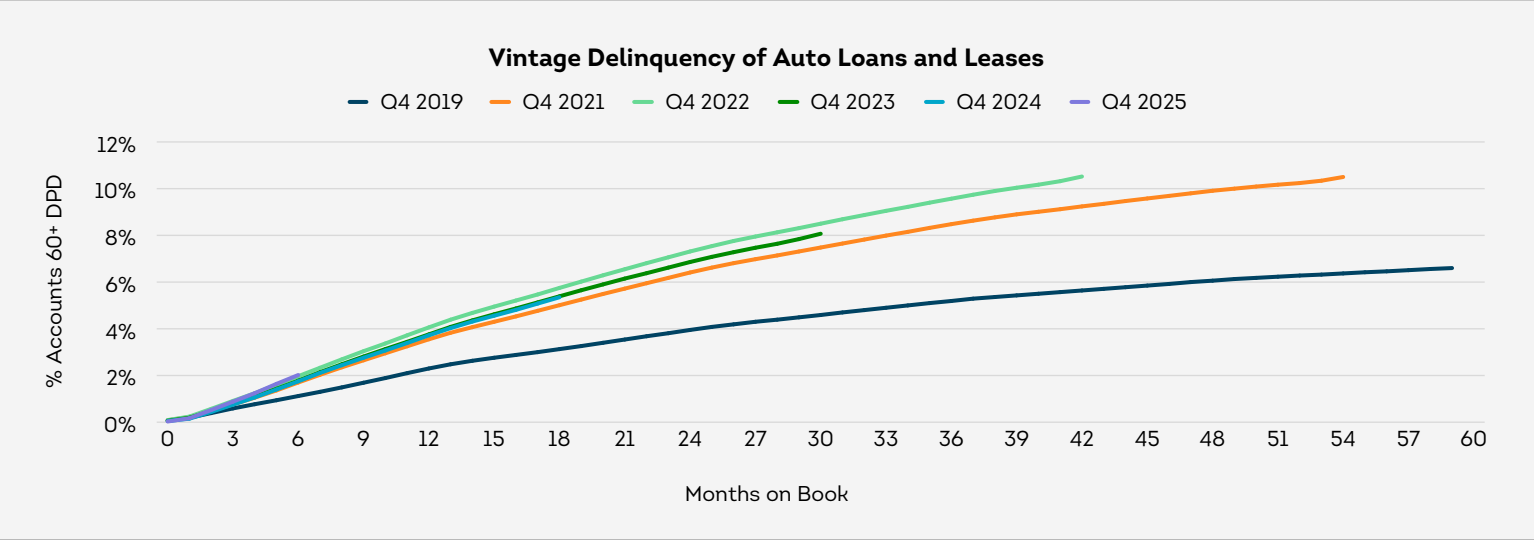
Consumer-Level 60+ Rate
by Lender Type

	Sep 2026	Aug 2026	Sep 2025
FHA	5.22%	5.05%	3.79%
Fannie	0.50%	0.49%	0.46%
Freddie	0.49%	0.48%	0.46%
Jumbo	0.64%	0.63%	0.67%
Other	1.28%	1.23%	1.31%
USDA	4.41%	4.23%	4.69%
VA	1.81%	1.70%	1.59%
Total	1.64%	1.58%	1.36%

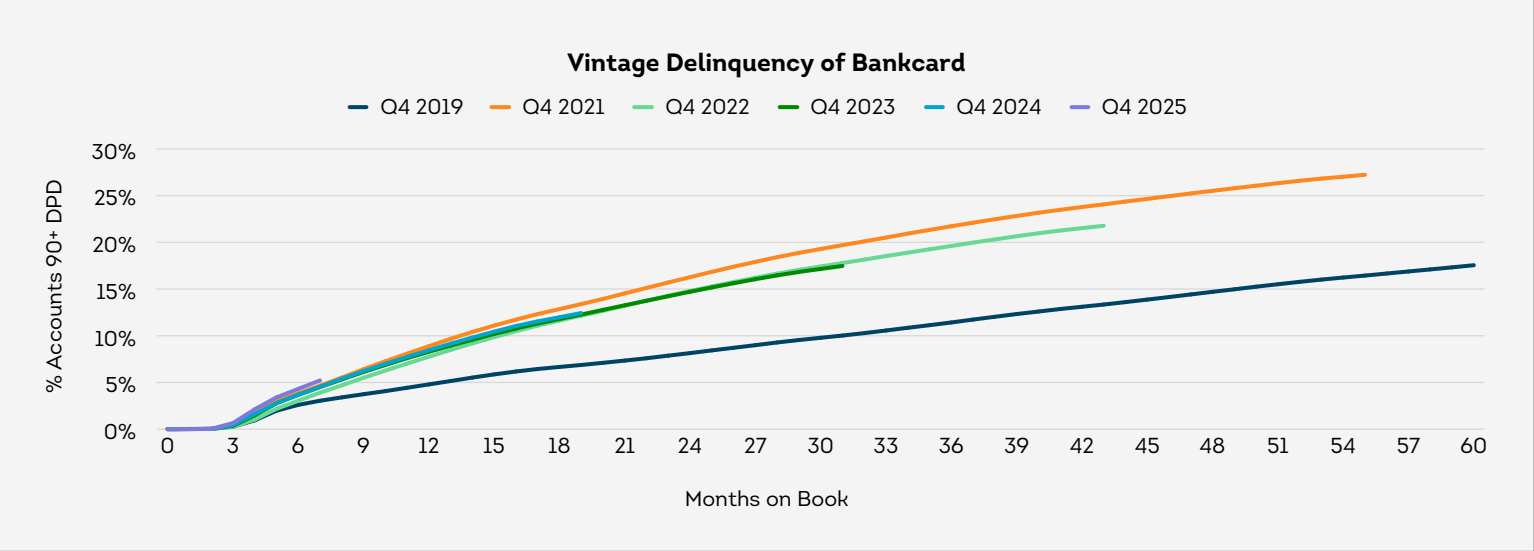
UNSECURED PERSONAL LOAN

Risk Distribution					
Current	Last Month	Last Year			
12.5%	12.8%	12.8%			
14.3%	14.4%	14.8%			
20.4%	20.6%	21.4%			
24.8%	24.8%	24.9%			
28.0%	27.5%	26.1%			
Average Balance Per Consumer by Risk Tier	Sep 2026	Aug 2026	Sep 2025		
Super prime	\$18,126	\$18,019	\$17,669		
		0.6%	2.6%		
Prime plus	\$17,192	\$17,131	\$16,669		
		0.4%	3.1%		
Prime	\$13,469	\$13,412	\$12,966		
		0.4%	3.9%		
Near prime	\$9,292	\$9,351	\$9,171		
		-0.6%	1.3%		
Subprime	\$5,258	\$5,390	\$5,794		
		-2.5%	-9.3%		
Total	\$11,697	\$11,776	\$11,724		
		-0.7%	-0.2%		
Average New Account Balance by Risk Tier	Jul 2026	Jun 2026	Jul 2025		
Super prime	\$19,728	\$19,535	\$18,842		
		1.0%	4.7%		
Prime plus	\$17,056	\$17,033	\$16,721		
		0.1%	2.0%		
Prime	\$9,710	\$10,043	\$9,660		
		-3.3%	0.5%		
Near prime	\$4,167	\$4,553	\$4,376		
		-8.5%	-4.8%		
Subprime	\$1,526	\$1,695	\$1,848		
		-10.0%	-17.4%		
Total	\$6,118	\$6,563	\$6,487		
		-6.8%	-5.7%		
Consumer-Level 60+ Rate by Risk Tier	Sep 2026	Aug 2026	Sep 2025		
Super prime	0.01%	0.01%	0.01%		
		4.0%	14.1%		
Prime plus	0.02%	0.02%	0.01%		
		-4.9%	33.1%		
Prime	0.16%	0.20%	0.13%		
		-17.2%	21.1%		
Near prime	1.21%	1.26%	1.09%		
		-4.5%	11.1%		
Subprime	14.77%	13.84%	13.59%		
		6.8%	8.7%		
Total	4.12%	3.83%	3.52%		
		7.5%	17.1%		

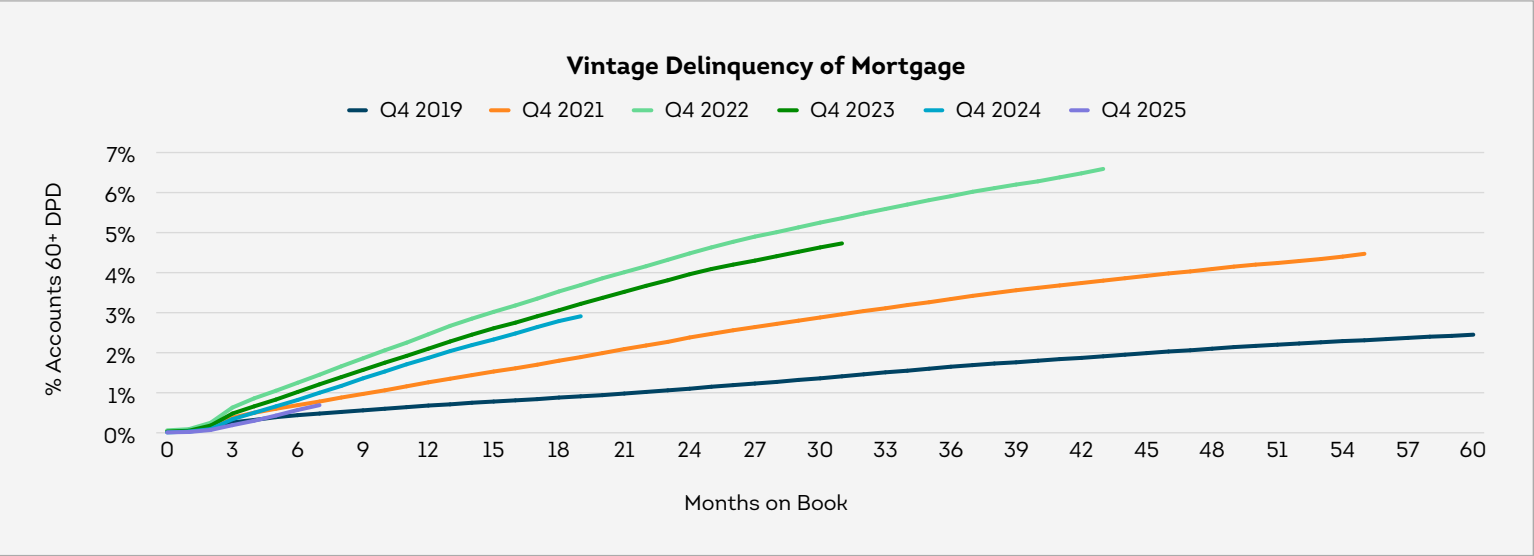
AUTO



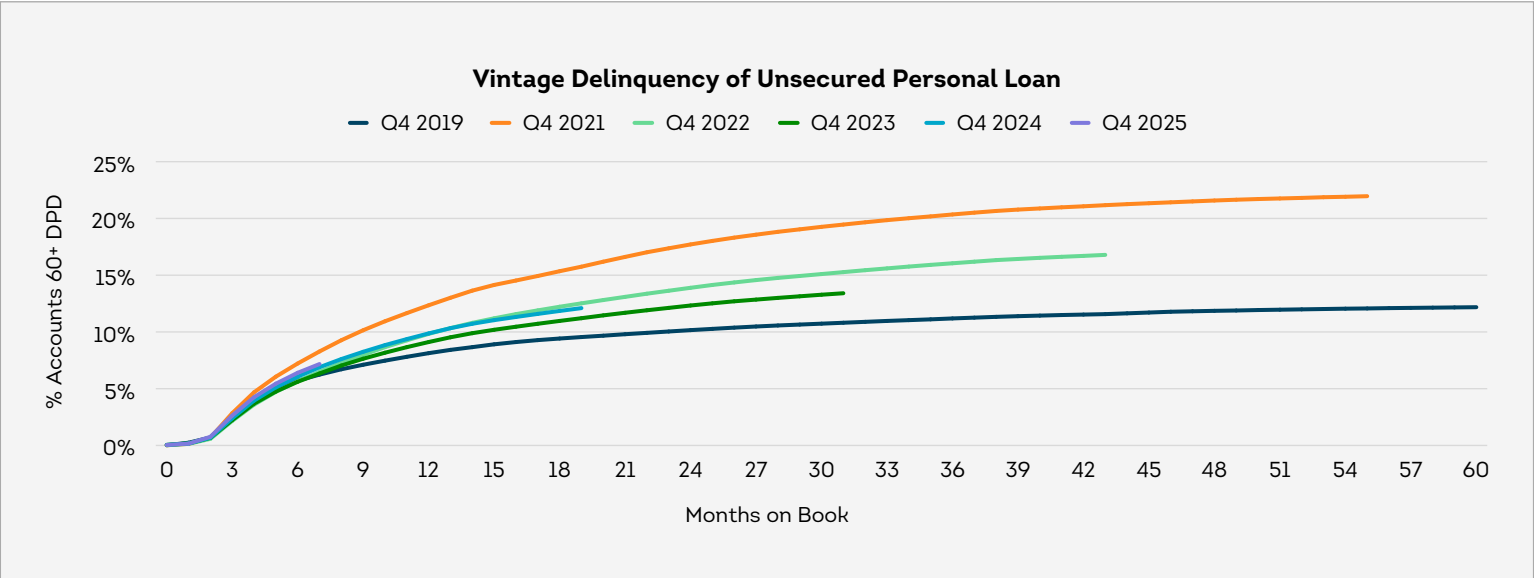
BANKCARD



MORTGAGE



UNSECURED PERSONAL LOAN



Note: Vintage curves from 2020 have been removed in order to provide pre-pandemic comparisons.

% Consumers 30+ DPD				% Consumers 60+ DPD			Risk Tier Distribution				
	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	4.40%	4.31%	4.34%	1.64%	1.58%	1.65%	33.3%	18.0%	17.5%	15.0%	16.1%
AK	3.06%	3.03%	2.94%	1.15%	1.14%	1.10%	30.0%	21.2%	20.9%	15.6%	12.3%
AL	5.60%	5.47%	5.44%	2.06%	1.98%	1.99%	26.0%	17.7%	18.7%	17.2%	20.3%
AR	5.26%	5.12%	5.00%	1.95%	1.85%	1.91%	26.3%	18.2%	18.7%	17.1%	19.7%
AZ	4.69%	4.62%	4.61%	1.81%	1.74%	1.78%	31.0%	17.6%	17.5%	16.1%	17.8%
CA	3.63%	3.60%	3.61%	1.34%	1.30%	1.36%	35.2%	18.5%	17.5%	14.7%	14.1%
CO	3.63%	3.55%	3.53%	1.31%	1.28%	1.31%	36.6%	18.1%	17.0%	14.2%	14.2%
CT	3.64%	3.55%	3.72%	1.26%	1.24%	1.35%	39.3%	18.0%	15.9%	13.0%	13.8%
DC	7.29%	7.10%	7.21%	2.91%	2.87%	3.08%	32.3%	14.3%	15.3%	15.7%	22.4%
DE	4.75%	4.63%	4.79%	1.75%	1.68%	1.89%	35.4%	16.9%	16.2%	14.2%	17.3%
FL	4.74%	4.66%	4.68%	1.69%	1.65%	1.73%	31.2%	17.9%	17.4%	15.8%	17.6%
GA	6.51%	6.42%	6.41%	2.49%	2.40%	2.50%	27.2%	16.1%	17.0%	17.1%	22.6%
HI	3.52%	3.50%	3.56%	1.33%	1.28%	1.29%	32.4%	20.2%	20.4%	15.2%	11.8%
IA	2.95%	2.83%	3.03%	1.12%	1.05%	1.21%	35.6%	19.3%	18.5%	14.2%	12.3%
ID	2.85%	2.73%	2.72%	1.06%	0.99%	1.06%	35.0%	20.0%	18.5%	14.1%	12.3%
IL	4.29%	4.19%	4.36%	1.66%	1.58%	1.74%	35.0%	17.7%	16.9%	14.5%	16.0%
IN	4.16%	4.07%	4.14%	1.61%	1.54%	1.60%	30.8%	18.3%	18.2%	15.7%	17.0%
KS	3.34%	3.27%	3.28%	1.26%	1.18%	1.21%	32.7%	18.8%	18.6%	15.4%	14.4%
KY	4.28%	4.15%	4.18%	1.65%	1.57%	1.61%	28.7%	18.4%	19.0%	16.5%	17.4%
LA	6.98%	6.92%	7.01%	2.71%	2.60%	2.72%	27.5%	17.2%	18.0%	16.5%	20.7%
MA	3.77%	3.73%	3.75%	1.40%	1.36%	1.41%	41.0%	18.3%	16.3%	12.3%	12.1%
MD	5.30%	5.19%	5.23%	1.93%	1.85%	1.93%	34.1%	16.6%	16.4%	14.9%	18.1%
ME	2.83%	2.87%	2.74%	1.06%	1.05%	1.03%	37.2%	19.9%	18.5%	13.1%	11.3%
MI	3.69%	3.56%	3.64%	1.42%	1.36%	1.43%	38.0%	18.5%	17.1%	13.1%	13.2%
MN	2.37%	2.33%	2.37%	0.86%	0.83%	0.87%	43.5%	18.8%	16.3%	11.5%	9.9%
MO	4.20%	4.11%	4.17%	1.66%	1.60%	1.69%	32.1%	18.2%	17.7%	15.3%	16.7%
MS	7.85%	7.78%	7.67%	2.88%	2.77%	2.83%	21.5%	17.0%	19.5%	18.6%	23.4%
MT	3.19%	3.11%	3.14%	1.24%	1.17%	1.24%	33.9%	20.2%	19.3%	14.5%	12.1%
NC	5.63%	5.48%	5.33%	2.16%	2.07%	2.11%	30.0%	17.0%	17.4%	15.9%	19.7%
ND	2.86%	2.86%	2.75%	1.15%	1.13%	1.13%	36.9%	20.0%	18.4%	13.5%	11.2%
NE	3.15%	3.07%	3.21%	1.22%	1.19%	1.27%	36.1%	19.0%	17.8%	14.2%	12.8%
NH	3.13%	3.05%	3.06%	1.18%	1.15%	1.11%	41.1%	19.3%	16.6%	11.9%	11.1%
NJ	3.91%	3.85%	3.95%	1.41%	1.36%	1.47%	41.9%	17.5%	15.4%	12.3%	12.8%
NM	5.55%	5.40%	5.34%	2.16%	2.02%	2.11%	25.1%	18.3%	19.7%	18.1%	18.8%
NV	4.87%	4.76%	4.80%	1.89%	1.79%	1.89%	30.0%	17.7%	17.6%	16.5%	18.2%
NY	3.65%	3.57%	3.65%	1.29%	1.25%	1.34%	41.1%	18.6%	16.5%	12.3%	11.5%
OH	4.27%	4.16%	4.22%	1.66%	1.60%	1.64%	34.8%	17.9%	16.9%	14.4%	16.0%
OK	4.55%	4.41%	4.46%	1.65%	1.58%	1.66%	25.4%	18.1%	19.3%	17.9%	19.4%
OR	2.86%	2.80%	2.85%	1.09%	1.04%	1.12%	35.7%	19.4%	18.4%	14.0%	12.5%
PA	4.04%	3.93%	4.00%	1.49%	1.43%	1.51%	38.2%	17.7%	16.3%	13.1%	14.6%
RI	3.77%	3.72%	3.70%	1.35%	1.26%	1.33%	40.0%	18.1%	16.2%	12.7%	13.1%
SC	5.93%	5.80%	5.65%	2.23%	2.16%	2.16%	28.8%	17.0%	17.4%	16.2%	20.8%
SD	2.91%	2.86%	2.98%	1.15%	1.12%	1.20%	35.8%	19.7%	18.7%	14.1%	11.7%
TN	4.31%	4.22%	4.31%	1.63%	1.56%	1.66%	29.6%	18.5%	18.5%	16.1%	17.3%
TX	5.45%	5.40%	5.44%	1.95%	1.89%	1.98%	27.0%	17.1%	18.1%	17.7%	20.0%
UT	2.82%	2.68%	2.62%	1.08%	1.04%	1.04%	35.7%	20.2%	19.1%	13.7%	11.2%
VA	4.37%	4.28%	4.20%	1.67%	1.61%	1.62%	34.9%	17.5%	16.8%	14.4%	16.5%
VT	2.80%	2.74%	2.76%	1.05%	1.01%	1.04%	40.5%	20.0%	17.8%	11.8%	9.9%
WA	2.82%	2.77%	2.84%	1.08%	1.05%	1.13%	37.7%	19.4%	17.5%	13.4%	12.0%
WI	2.91%	2.83%	2.93%	1.23%	1.18%	1.24%	39.9%	19.3%	17.2%	12.5%	11.1%
WV	4.71%	4.62%	4.92%	1.81%	1.73%	1.90%	28.0%	18.7%	19.5%	16.4%	17.4%
WY	3.36%	3.29%	3.19%	1.47%	1.40%	1.27%	30.9%	20.3%	20.1%	15.4%	13.4%

Risk Tier Mix by Lender Type												
	Bank			Captive			Credit Union			Independent		
Risk Tier	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
Super prime	34.1%	34.3%	34.4%	43.5%	43.6%	43.1%	33.0%	33.2%	32.5%	16.3%	16.3%	15.5%
Prime plus	18.3%	18.3%	18.6%	18.8%	18.6%	19.0%	20.9%	20.7%	20.8%	10.7%	10.6%	10.5%
Prime	17.5%	17.4%	17.7%	15.8%	15.8%	16.0%	20.4%	20.3%	20.5%	14.8%	14.8%	15.2%
Near prime	14.7%	14.6%	14.3%	11.8%	11.7%	11.7%	14.8%	14.7%	14.9%	21.3%	21.1%	21.7%
Subprime	15.4%	15.3%	14.9%	10.2%	10.2%	10.3%	10.9%	11.0%	11.3%	36.9%	37.2%	37.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Delinquency Status by Lender Type										
	% of Accounts 30+ DPD			% of Accounts 60+ DPD			% of Accounts 90+ DPD			
Lender Type	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2025
Bank	4.37%	4.34%	4.39%	1.63%	1.59%	1.70%	0.48%	0.48%		0.53%
Captive	2.73%	2.71%	2.79%	0.86%	0.83%	0.89%	0.22%	0.20%		0.24%
Credit Union	2.39%	2.30%	2.37%	0.86%	0.82%	0.87%	0.45%	0.43%		0.46%
Independent/BHPH	7.61%	7.45%	7.64%	3.02%	2.91%	3.09%	1.05%	1.04%		1.15%
Total	3.89%	3.82%	3.85%	1.43%	1.38%	1.45%	0.50%	0.49%		0.52%

% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution					
	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	4.91%	4.74%	4.66%	3.44%	3.32%	3.27%	2.50%	2.38%	2.37%	44.1%	17.5%	15.1%	12.4%	10.9%
AK	4.00%	3.93%	3.80%	2.62%	2.57%	2.48%	1.87%	1.81%	1.75%	42.7%	19.2%	16.6%	12.4%	9.1%
AL	6.15%	5.93%	5.85%	4.34%	4.18%	4.11%	3.15%	3.00%	2.96%	37.6%	17.5%	16.6%	14.5%	13.8%
AR	6.33%	6.08%	5.89%	4.54%	4.34%	4.21%	3.32%	3.14%	3.07%	36.9%	18.1%	16.7%	14.5%	13.8%
AZ	5.09%	4.91%	4.92%	3.61%	3.47%	3.51%	2.63%	2.51%	2.56%	44.1%	17.1%	15.0%	12.6%	11.2%
CA	4.34%	4.22%	4.11%	3.03%	2.96%	2.89%	2.21%	2.14%	2.11%	46.3%	17.8%	14.8%	11.8%	9.3%
CO	4.00%	3.87%	3.80%	2.78%	2.70%	2.66%	2.03%	1.93%	1.93%	49.6%	16.6%	13.8%	10.8%	9.1%
CT	4.63%	4.46%	4.38%	3.22%	3.08%	3.04%	2.31%	2.21%	2.18%	46.6%	16.9%	14.4%	11.5%	10.6%
DC	5.09%	4.92%	4.95%	3.53%	3.38%	3.43%	2.52%	2.40%	2.46%	49.4%	16.6%	13.2%	10.4%	10.4%
DE	5.50%	5.35%	5.17%	3.88%	3.75%	3.65%	2.83%	2.71%	2.63%	45.5%	16.1%	14.4%	12.1%	12.0%
FL	5.86%	5.66%	5.57%	4.17%	4.02%	3.96%	3.05%	2.91%	2.89%	40.6%	18.0%	15.9%	13.5%	12.0%
GA	6.72%	6.50%	6.46%	4.77%	4.58%	4.58%	3.45%	3.28%	3.32%	38.4%	16.6%	15.8%	14.5%	14.7%
HI	3.49%	3.34%	3.24%	2.32%	2.26%	2.19%	1.66%	1.61%	1.56%	49.6%	17.2%	14.8%	11.0%	7.4%
IA	3.59%	3.46%	3.47%	2.45%	2.36%	2.38%	1.75%	1.67%	1.69%	48.0%	17.4%	14.5%	11.1%	9.1%
ID	3.44%	3.28%	3.26%	2.33%	2.25%	2.23%	1.69%	1.61%	1.61%	48.1%	18.0%	14.8%	10.9%	8.2%
IL	4.49%	4.36%	4.32%	3.15%	3.05%	3.03%	2.29%	2.18%	2.18%	45.8%	17.3%	14.5%	11.9%	10.4%
IN	4.93%	4.79%	4.76%	3.50%	3.38%	3.36%	2.55%	2.42%	2.43%	42.5%	17.6%	15.6%	12.8%	11.4%
KS	4.09%	3.94%	3.92%	2.82%	2.72%	2.70%	2.04%	1.95%	1.94%	45.3%	17.9%	15.0%	11.9%	9.9%
KY	5.41%	5.22%	5.01%	3.85%	3.71%	3.53%	2.81%	2.68%	2.56%	40.6%	17.8%	16.1%	13.4%	12.2%
LA	6.76%	6.49%	6.43%	4.79%	4.57%	4.54%	3.47%	3.26%	3.28%	36.5%	17.2%	16.7%	14.8%	14.8%
MA	4.11%	3.99%	3.85%	2.84%	2.74%	2.67%	2.05%	1.96%	1.92%	50.3%	17.2%	13.9%	10.1%	8.6%
MD	5.41%	5.23%	5.12%	3.77%	3.64%	3.55%	2.73%	2.59%	2.56%	45.1%	16.3%	14.7%	12.2%	11.7%
ME	3.73%	3.65%	3.49%	2.56%	2.52%	2.40%	1.89%	1.80%	1.73%	47.9%	17.8%	14.6%	10.9%	8.8%
MI	4.61%	4.45%	4.47%	3.21%	3.08%	3.11%	2.32%	2.20%	2.25%	45.7%	17.4%	14.8%	11.7%	10.5%
MN	3.13%	3.03%	2.90%	2.14%	2.06%	1.98%	1.53%	1.46%	1.41%	53.4%	16.6%	13.0%	9.3%	7.7%
MO	4.58%	4.43%	4.36%	3.22%	3.10%	3.05%	2.33%	2.23%	2.21%	44.3%	17.4%	15.0%	12.4%	10.9%
MS	7.78%	7.46%	7.29%	5.54%	5.27%	5.20%	4.00%	3.77%	3.78%	31.8%	17.5%	17.9%	16.4%	16.4%
MT	3.35%	3.25%	3.17%	2.29%	2.25%	2.16%	1.66%	1.59%	1.56%	48.5%	17.9%	14.7%	10.8%	8.1%
NC	5.71%	5.54%	5.32%	4.06%	3.91%	3.77%	2.96%	2.81%	2.72%	43.3%	17.0%	15.1%	12.5%	12.2%
ND	3.58%	3.51%	3.40%	2.53%	2.44%	2.36%	1.83%	1.76%	1.68%	47.7%	17.6%	14.7%	11.0%	8.9%
NE	3.86%	3.71%	3.68%	2.69%	2.60%	2.54%	1.96%	1.86%	1.83%	46.8%	17.7%	14.6%	11.4%	9.5%
NH	3.54%	3.46%	3.37%	2.46%	2.38%	2.33%	1.78%	1.69%	1.68%	51.5%	17.0%	13.4%	9.9%	8.2%
NJ	4.67%	4.50%	4.45%	3.23%	3.12%	3.08%	2.33%	2.23%	2.21%	47.4%	17.2%	14.4%	11.3%	9.7%
NM	5.10%	4.90%	4.69%	3.48%	3.36%	3.22%	2.50%	2.39%	2.30%	40.0%	17.9%	16.2%	13.8%	12.1%
NV	5.95%	5.76%	5.67%	4.27%	4.11%	4.09%	3.11%	2.99%	3.00%	40.3%	17.2%	15.7%	14.1%	12.7%
NY	4.76%	4.58%	4.65%	3.30%	3.18%	3.24%	2.38%	2.27%	2.34%	44.1%	18.2%	15.2%	12.1%	10.5%
OH	4.82%	4.66%	4.60%	3.43%	3.30%	3.25%	2.50%	2.37%	2.36%	45.1%	16.8%	14.7%	12.2%	11.2%
OK	5.72%	5.53%	5.36%	4.06%	3.90%	3.79%	2.96%	2.81%	2.76%	37.3%	18.3%	17.0%	14.5%	13.0%
OR	3.73%	3.61%	3.43%	2.56%	2.48%	2.34%	1.85%	1.76%	1.67%	48.6%	17.4%	14.5%	10.9%	8.7%
PA	4.75%	4.58%	4.52%	3.35%	3.22%	3.19%	2.43%	2.31%	2.32%	46.9%	16.5%	14.2%	11.4%	11.0%
RI	4.73%	4.56%	4.52%	3.31%	3.19%	3.19%	2.41%	2.28%	2.34%	45.9%	16.9%	14.9%	11.8%	10.4%
SC	5.87%	5.67%	5.52%	4.11%	3.96%	3.84%	2.99%	2.83%	2.77%	41.7%	17.0%	15.4%	13.1%	12.8%
SD	3.32%	3.24%	3.20%	2.30%	2.25%	2.22%	1.69%	1.62%	1.60%	49.3%	17.5%	14.3%	10.4%	8.4%
TN	5.19%	5.03%	4.95%	3.68%	3.55%	3.50%	2.67%	2.55%	2.53%	41.7%	17.9%	15.7%	13.1%	11.6%
TX	5.94%	5.75%	5.67%	4.23%	4.09%	4.02%	3.09%	2.96%	2.93%	37.5%	17.8%	16.5%	14.8%	13.5%
UT	3.62%	3.36%	3.30%	2.33%	2.20%	2.18%	1.62%	1.55%	1.53%	47.8%	18.5%	15.1%	10.7%	8.0%
VA	4.66%	4.50%	4.29%	3.23%	3.12%	2.96%	2.34%	2.24%	2.14%	47.8%	16.7%	14.1%	11.2%	10.2%
VT	3.30%	3.17%	3.03%	2.23%	2.14%	2.06%	1.58%	1.51%	1.48%	50.8%	17.7%	13.7%	9.7%	8.1%
WA	3.41%	3.29%	3.21%	2.29%	2.22%	2.16%	1.65%	1.58%	1.55%	51.0%	17.6%	13.7%	10.1%	7.7%
WI	3.12%	3.01%	2.97%	2.12%	2.03%	2.02%	1.52%	1.43%	1.45%	51.7%	17.1%	13.4%	9.9%	7.8%
WV	5.90%	5.67%	5.68%	4.21%	4.06%	4.02%	3.09%	2.92%	2.92%	37.2%	17.6%	16.7%	14.8%	13.7%
WY	3.87%	3.75%	3.69%	2.64%	2.57%	2.57%	1.90%	1.85%	1.85%	45.2%	18.4%	15.3%	11.7%	9.5%

Average Balance Per Consumer				Average Credit Line Per Consumer			% of Consumers With Positive AEP on Revolving Accounts		
State	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
All States	\$6,678	\$6,683	\$6,523	\$28,534	\$28,431	\$27,244	87.0%	86.6%	87.1%
AK	\$7,870	\$7,831	\$7,683	\$28,353	\$28,300	\$27,164	88.9%	88.8%	89.0%
AL	\$6,206	\$6,220	\$6,044	\$23,055	\$22,956	\$21,920	83.7%	83.4%	84.0%
AR	\$5,917	\$5,933	\$5,752	\$22,353	\$22,279	\$21,281	83.0%	82.6%	83.4%
AZ	\$6,884	\$6,883	\$6,713	\$29,368	\$29,267	\$28,012	86.0%	85.7%	86.1%
CA	\$7,195	\$7,209	\$7,034	\$31,939	\$31,836	\$30,508	88.0%	87.5%	88.1%
CO	\$7,027	\$7,028	\$6,914	\$32,293	\$32,193	\$30,902	88.6%	88.1%	88.8%
CT	\$7,152	\$7,160	\$6,985	\$31,195	\$31,089	\$29,860	89.1%	88.6%	89.2%
DC	\$7,853	\$7,836	\$7,684	\$35,829	\$35,753	\$34,237	87.4%	86.9%	87.6%
DE	\$6,762	\$6,754	\$6,584	\$29,865	\$29,751	\$28,525	86.9%	86.6%	87.1%
FL	\$7,220	\$7,219	\$6,985	\$29,922	\$29,775	\$28,271	86.2%	85.7%	86.4%
GA	\$7,246	\$7,255	\$7,062	\$27,617	\$27,514	\$26,288	83.9%	83.4%	84.2%
HI	\$7,570	\$7,580	\$7,330	\$32,138	\$32,040	\$30,781	90.9%	90.1%	91.3%
IA	\$5,371	\$5,389	\$5,282	\$24,292	\$24,220	\$23,345	88.6%	88.4%	88.7%
ID	\$6,242	\$6,253	\$6,103	\$27,071	\$26,957	\$25,766	88.6%	88.1%	88.3%
IL	\$6,509	\$6,513	\$6,387	\$29,252	\$29,148	\$27,979	88.1%	87.7%	88.2%
IN	\$5,648	\$5,661	\$5,544	\$23,837	\$23,749	\$22,814	86.0%	85.6%	86.0%
KS	\$5,960	\$5,985	\$5,854	\$25,729	\$25,642	\$24,707	88.0%	87.6%	88.1%
KY	\$5,602	\$5,607	\$5,452	\$23,032	\$22,940	\$22,024	84.5%	84.1%	85.0%
LA	\$6,399	\$6,416	\$6,269	\$22,761	\$22,671	\$21,731	82.5%	82.1%	82.8%
MA	\$6,622	\$6,620	\$6,425	\$31,293	\$31,194	\$29,901	89.9%	89.5%	90.2%
MD	\$7,406	\$7,404	\$7,243	\$30,601	\$30,481	\$29,348	86.8%	86.3%	87.0%
ME	\$5,976	\$5,969	\$5,778	\$26,425	\$26,341	\$25,385	89.2%	88.7%	89.2%
MI	\$5,920	\$5,916	\$5,784	\$26,294	\$26,198	\$25,146	87.3%	87.1%	87.4%
MN	\$5,919	\$5,926	\$5,826	\$28,772	\$28,678	\$27,650	90.0%	89.8%	90.2%
MO	\$5,991	\$6,003	\$5,867	\$25,885	\$25,797	\$24,771	87.0%	86.6%	87.3%
MS	\$5,877	\$5,885	\$5,743	\$19,960	\$19,879	\$19,073	80.4%	80.1%	80.9%
MT	\$6,221	\$6,230	\$6,083	\$27,452	\$27,364	\$26,393	89.5%	89.3%	89.4%
NC	\$6,440	\$6,452	\$6,271	\$27,131	\$27,031	\$25,869	84.6%	84.3%	85.3%
ND	\$5,977	\$5,995	\$5,839	\$26,249	\$26,181	\$25,235	89.3%	89.0%	89.4%
NE	\$5,775	\$5,794	\$5,667	\$25,635	\$25,556	\$24,639	88.4%	88.1%	88.5%
NH	\$6,552	\$6,545	\$6,376	\$31,267	\$31,150	\$29,868	90.7%	90.1%	90.8%
NJ	\$7,219	\$7,192	\$7,066	\$32,979	\$32,851	\$31,457	88.8%	88.5%	88.9%
NM	\$6,093	\$6,098	\$5,963	\$24,748	\$24,663	\$23,821	85.7%	85.4%	86.1%
NV	\$7,411	\$7,408	\$7,214	\$29,481	\$29,364	\$27,938	85.1%	84.9%	85.5%
NY	\$6,802	\$6,773	\$6,689	\$29,185	\$29,091	\$28,015	88.3%	87.9%	88.2%
OH	\$5,812	\$5,832	\$5,687	\$26,149	\$26,052	\$25,034	86.9%	86.6%	87.1%
OK	\$6,359	\$6,381	\$6,222	\$23,568	\$23,491	\$22,560	84.2%	83.9%	84.6%
OR	\$6,384	\$6,374	\$6,297	\$28,677	\$28,586	\$27,483	88.2%	87.8%	88.0%
PA	\$6,056	\$6,066	\$5,950	\$27,497	\$27,401	\$26,318	87.6%	87.3%	87.8%
RI	\$6,559	\$6,547	\$6,355	\$28,962	\$28,855	\$27,537	88.3%	87.5%	88.3%
SC	\$6,623	\$6,630	\$6,424	\$26,800	\$26,697	\$25,502	84.3%	84.0%	84.8%
SD	\$5,813	\$5,825	\$5,701	\$26,079	\$26,004	\$25,076	89.2%	89.1%	89.3%
TN	\$6,352	\$6,361	\$6,178	\$25,264	\$25,163	\$24,055	85.7%	85.3%	85.9%
TX	\$7,218	\$7,235	\$7,043	\$27,883	\$27,777	\$26,510	84.4%	84.0%	84.6%
UT	\$6,478	\$6,483	\$6,322	\$27,416	\$27,324	\$26,114	88.4%	88.6%	88.8%
VA	\$7,118	\$7,136	\$6,959	\$30,970	\$30,845	\$29,686	87.8%	87.2%	88.2%
VT	\$5,906	\$5,904	\$5,757	\$26,814	\$26,729	\$25,755	90.2%	89.8%	90.3%
WA	\$6,945	\$6,939	\$6,820	\$32,265	\$32,171	\$30,867	89.4%	89.3%	89.3%
WI	\$5,316	\$5,320	\$5,206	\$26,161	\$26,078	\$25,103	90.5%	90.3%	90.5%
WV	\$5,617	\$5,617	\$5,487	\$21,467	\$21,393	\$20,603	83.7%	83.3%	84.0%
WY	\$6,418	\$6,414	\$6,331	\$26,317	\$26,211	\$25,339	88.1%	87.8%	88.0%

% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution					
	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	3.21%	2.94%	2.89%	1.64%	1.58%	1.36%	1.15%	1.12%	0.85%	58.0%	15.3%	12.3%	7.4%	6.9%
AK	2.43%	2.22%	2.20%	1.25%	1.20%	1.08%	0.85%	0.81%	0.68%	59.4%	17.6%	12.2%	6.1%	4.7%
AL	4.30%	3.98%	3.92%	2.01%	1.95%	1.68%	1.34%	1.30%	0.97%	45.1%	17.8%	16.2%	10.7%	10.2%
AR	4.08%	3.80%	3.46%	2.03%	1.94%	1.61%	1.39%	1.35%	1.01%	44.7%	18.2%	16.6%	10.5%	9.9%
AZ	3.08%	2.79%	2.61%	1.57%	1.49%	1.18%	1.09%	1.05%	0.71%	59.3%	15.2%	11.7%	7.1%	6.6%
CA	2.16%	1.95%	1.95%	1.09%	1.04%	0.90%	0.76%	0.73%	0.57%	69.4%	12.5%	9.2%	4.8%	4.1%
CO	2.23%	2.06%	1.96%	1.19%	1.14%	0.96%	0.84%	0.82%	0.60%	67.3%	13.6%	9.4%	5.1%	4.6%
CT	3.27%	2.95%	3.03%	1.63%	1.58%	1.39%	1.16%	1.13%	0.87%	61.3%	14.4%	11.0%	6.7%	6.5%
DC	2.80%	2.59%	2.53%	1.73%	1.70%	1.47%	1.38%	1.37%	1.08%	69.9%	11.1%	8.6%	5.1%	5.3%
DE	3.90%	3.34%	3.64%	1.98%	1.87%	1.71%	1.40%	1.35%	1.06%	56.7%	14.5%	12.1%	7.9%	8.8%
FL	3.92%	3.54%	3.42%	2.15%	2.04%	1.72%	1.58%	1.52%	1.13%	54.3%	15.9%	13.0%	8.5%	8.3%
GA	4.28%	3.90%	3.76%	2.17%	2.09%	1.71%	1.50%	1.45%	1.03%	51.4%	15.4%	13.8%	9.6%	9.8%
HI	1.96%	1.67%	1.85%	1.11%	1.01%	1.02%	0.85%	0.77%	0.75%	70.0%	13.4%	9.3%	4.1%	3.2%
IA	2.70%	2.49%	2.50%	1.36%	1.31%	1.19%	0.96%	0.93%	0.75%	55.1%	17.3%	14.2%	7.4%	6.0%
ID	2.28%	2.15%	2.11%	1.15%	1.11%	0.94%	0.84%	0.82%	0.60%	61.9%	16.8%	11.3%	5.6%	4.5%
IL	3.37%	3.11%	3.09%	1.83%	1.78%	1.56%	1.31%	1.30%	1.01%	57.9%	15.0%	12.5%	7.5%	7.1%
IN	3.31%	3.29%	3.21%	1.71%	1.77%	1.45%	1.20%	1.26%	0.91%	50.2%	17.7%	15.3%	8.9%	7.9%
KS	2.77%	2.54%	2.51%	1.36%	1.32%	1.15%	0.94%	0.92%	0.73%	55.5%	16.9%	13.9%	7.6%	6.1%
KY	3.71%	3.45%	3.20%	1.91%	1.84%	1.59%	1.36%	1.33%	1.08%	46.9%	17.9%	16.4%	9.8%	9.1%
LA	6.11%	5.62%	5.80%	3.23%	3.09%	2.82%	2.27%	2.20%	1.78%	43.4%	16.6%	15.9%	11.4%	12.7%
MA	2.28%	2.05%	2.16%	1.11%	1.08%	0.96%	0.77%	0.76%	0.59%	67.7%	13.4%	9.5%	5.0%	4.5%
MD	3.68%	3.36%	3.32%	1.94%	1.89%	1.55%	1.40%	1.40%	0.97%	59.6%	14.1%	11.6%	7.3%	7.5%
ME	2.93%	2.79%	2.75%	1.51%	1.48%	1.31%	1.11%	1.10%	0.92%	57.0%	17.2%	12.9%	6.9%	6.0%
MI	3.00%	2.72%	2.87%	1.44%	1.37%	1.23%	0.93%	0.90%	0.70%	54.3%	16.8%	13.9%	8.0%	7.0%
MN	2.14%	1.96%	1.89%	1.06%	1.03%	0.86%	0.74%	0.73%	0.53%	65.2%	14.8%	10.4%	5.2%	4.4%
MO	2.89%	2.65%	2.49%	1.37%	1.33%	1.11%	0.92%	0.90%	0.65%	53.5%	16.9%	14.2%	8.3%	7.1%
MS	6.04%	5.66%	5.65%	2.88%	2.80%	2.52%	1.88%	1.84%	1.51%	36.3%	17.6%	18.5%	13.4%	14.1%
MT	1.89%	1.78%	1.97%	0.92%	0.92%	0.94%	0.64%	0.64%	0.59%	62.6%	16.5%	11.4%	5.4%	4.1%
NC	3.55%	3.29%	2.93%	1.74%	1.66%	1.34%	1.13%	1.09%	0.83%	55.2%	15.6%	13.0%	8.1%	8.0%
ND	2.29%	2.15%	2.06%	1.25%	1.20%	1.09%	0.88%	0.86%	0.73%	60.1%	17.3%	11.8%	6.0%	4.8%
NE	2.29%	2.13%	2.05%	1.14%	1.09%	0.94%	0.77%	0.75%	0.56%	58.9%	16.7%	12.7%	6.5%	5.2%
NH	2.16%	1.96%	2.10%	0.97%	0.95%	0.88%	0.62%	0.60%	0.50%	65.4%	14.9%	10.1%	5.2%	4.4%
NJ	3.25%	2.89%	3.01%	1.69%	1.63%	1.42%	1.20%	1.18%	0.90%	64.1%	13.5%	10.2%	6.2%	6.1%
NM	3.99%	3.78%	3.62%	2.01%	1.97%	1.72%	1.45%	1.42%	1.15%	50.0%	17.2%	14.7%	9.1%	9.0%
NV	2.92%	2.64%	2.48%	1.56%	1.49%	1.22%	1.14%	1.10%	0.78%	59.0%	15.5%	11.9%	7.2%	6.4%
NY	3.19%	2.84%	2.99%	1.70%	1.64%	1.57%	1.26%	1.23%	1.10%	61.7%	14.6%	11.2%	6.5%	6.0%
OH	3.22%	2.97%	2.95%	1.67%	1.62%	1.41%	1.19%	1.16%	0.90%	54.2%	16.4%	13.7%	8.3%	7.4%
OK	3.91%	3.66%	3.46%	2.04%	1.96%	1.64%	1.46%	1.43%	1.06%	45.8%	18.5%	16.6%	10.1%	9.0%
OR	1.97%	1.76%	1.75%	1.05%	1.00%	0.87%	0.77%	0.74%	0.59%	67.8%	14.5%	9.5%	4.5%	3.7%
PA	3.58%	3.27%	3.26%	1.80%	1.74%	1.53%	1.26%	1.23%	0.96%	56.9%	15.1%	12.4%	7.8%	7.8%
RI	3.21%	2.95%	2.81%	1.68%	1.58%	1.15%	1.26%	1.21%	0.71%	61.9%	14.4%	11.0%	6.3%	6.3%
SC	4.28%	3.92%	3.82%	2.14%	2.06%	1.80%	1.49%	1.44%	1.13%	50.4%	16.3%	13.9%	9.5%	9.9%
SD	2.49%	2.36%	2.30%	1.27%	1.24%	1.09%	0.94%	0.93%	0.76%	59.1%	17.5%	12.8%	5.8%	4.8%
TN	3.30%	3.00%	2.84%	1.59%	1.52%	1.27%	1.08%	1.04%	0.75%	52.0%	17.5%	14.6%	8.5%	7.5%
TX	4.38%	4.03%	3.91%	2.19%	2.11%	1.75%	1.53%	1.47%	1.04%	50.8%	15.9%	13.8%	9.9%	9.7%
UT	2.50%	2.31%	2.17%	1.38%	1.33%	1.05%	1.01%	0.99%	0.66%	64.9%	15.5%	10.1%	5.1%	4.4%
VA	2.65%	2.44%	2.38%	1.33%	1.29%	1.10%	0.91%	0.90%	0.67%	62.7%	14.2%	10.9%	6.3%	5.8%
VT	2.32%	2.13%	2.14%	1.20%	1.19%	1.08%	0.85%	0.84%	0.79%	62.0%	16.2%	11.5%	5.6%	4.7%
WA	1.92%	1.71%	1.73%	1.03%	0.96%	0.83%	0.77%	0.72%	0.55%	69.1%	13.9%	9.1%	4.4%	3.6%
WI	1.64%	1.54%	1.76%	0.84%	0.83%	0.81%	0.57%	0.57%	0.50%	62.6%	16.1%	11.6%	5.6%	4.1%
WV	4.49%	4.17%	4.19%	1.96%	1.88%	1.82%	1.21%	1.18%	1.06%	42.1%	18.0%	17.4%	11.5%	10.9%
WY	3.02%	2.76%	2.82%	1.49%	1.47%	1.30%	0.99%	0.97%	0.73%	54.7%	18.4%	13.8%	7.0%	6.1%

Risk Tier Mix by Loan Type																					
	FHA			FANNIE			FREDDIE			JUMBO			Other			USDA			VA		
Risk Tier	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
Super prime	23.4%	23.7%	22.8%	70.7%	71.0%	70.4%	69.9%	70.4%	69.1%	78.5%	78.8%	78.1%	56.7%	57.0%	55.3%	29.2%	29.5%	27.9%	48.5%	48.8%	48.3%
Prime plus	16.9%	16.9%	17.2%	13.5%	13.4%	14.0%	14.4%	14.1%	14.9%	10.8%	10.7%	11.1%	16.2%	16.1%	16.5%	17.9%	17.7%	18.2%	18.0%	17.9%	18.4%
Prime	21.0%	21.0%	21.4%	8.7%	8.7%	8.8%	8.8%	8.7%	9.1%	6.1%	6.0%	6.1%	13.2%	13.1%	13.7%	21.2%	21.2%	21.7%	14.4%	14.4%	14.7%
Near prime	17.6%	17.5%	17.7%	4.0%	3.9%	3.8%	3.9%	3.9%	3.9%	2.4%	2.3%	2.3%	7.3%	7.2%	7.5%	15.0%	15.1%	15.2%	9.6%	9.6%	9.5%
Subprime	20.8%	20.6%	20.5%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%	2.0%	1.9%	2.0%	6.2%	6.0%	6.5%	16.1%	16.1%	16.6%	8.6%	8.4%	8.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Delinquency Status by Loan Type									
% of Accounts 30+ DPD				% of Accounts 60+ DPD				% of Accounts 90+ DPD Excl. Foreclosure	
Loan Type	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
FHA	10.21%	9.53%	8.93%	5.60%	5.43%	4.09%	4.15%	4.08%	2.42%
Fannie	1.23%	1.07%	1.13%	0.56%	0.55%	0.51%	0.38%	0.36%	0.33%
Freddie	1.16%	1.02%	1.13%	0.55%	0.54%	0.52%	0.36%	0.36%	0.34%
Jumbo	1.31%	1.20%	1.35%	0.76%	0.75%	0.77%	0.54%	0.53%	0.55%
Other	2.93%	2.68%	2.96%	1.40%	1.34%	1.41%	0.89%	0.87%	0.89%
USDA	9.15%	8.58%	9.39%	4.70%	4.53%	5.02%	3.26%	3.20%	3.56%
VA	3.70%	3.36%	3.36%	2.06%	1.93%	1.82%	1.51%	1.43%	1.31%
Total	3.31%	3.04%	2.99%	1.71%	1.65%	1.42%	1.20%	1.17%	0.90%

% of UPL Consumers With Positive AEP				% of Consumers 60+ DPD			Average New Account Balance			Risk Tier Distribution				
	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Jul 2026	Jun 2026	Jul 2025	Super prime	Prime plus	Prime	Near prime	Subprime
All States	26.7%	29.1%	27.9%	4.12%	3.83%	3.52%	\$6,118	\$6,563	\$6,487	12.5%	14.3%	20.4%	24.8%	28.0%
AK	34.9%	37.3%	37.4%	3.13%	2.88%	2.60%	\$7,116	\$7,526	\$7,427	11.0%	14.4%	23.3%	28.0%	23.3%
AL	27.1%	30.3%	28.0%	5.95%	5.49%	5.31%	\$3,833	\$4,163	\$3,936	7.9%	11.0%	18.4%	26.4%	36.3%
AR	23.0%	26.0%	23.2%	5.32%	4.83%	4.21%	\$4,087	\$4,542	\$4,793	9.9%	12.7%	18.2%	24.2%	35.0%
AZ	25.5%	27.6%	26.8%	4.50%	4.10%	3.23%	\$6,017	\$6,558	\$6,302	14.6%	14.5%	19.7%	23.8%	27.5%
CA	25.1%	26.2%	25.9%	3.43%	3.26%	3.01%	\$7,501	\$7,765	\$7,234	13.0%	14.7%	21.9%	26.5%	23.9%
CO	29.1%	30.2%	31.8%	2.23%	2.13%	1.90%	\$9,501	\$9,779	\$11,480	19.9%	18.2%	22.3%	21.6%	17.9%
CT	27.8%	28.4%	28.0%	2.53%	2.57%	2.37%	\$7,477	\$11,916	\$11,725	18.7%	17.9%	21.6%	21.8%	20.0%
DC	28.5%	29.5%	27.6%	3.64%	3.50%	3.73%	\$9,404	\$11,079	\$12,614	13.4%	15.4%	21.7%	24.5%	25.0%
DE	25.8%	27.9%	26.0%	4.07%	3.65%	3.45%	\$6,540	\$7,010	\$7,290	15.6%	15.2%	19.8%	21.9%	27.4%
FL	25.2%	27.6%	26.0%	4.25%	3.86%	3.66%	\$6,477	\$6,889	\$6,423	12.9%	14.8%	20.1%	24.1%	28.0%
GA	26.6%	28.8%	27.4%	4.98%	4.65%	4.09%	\$6,136	\$6,827	\$6,845	11.1%	13.0%	19.4%	25.3%	31.2%
HI	33.0%	36.7%	35.9%	2.06%	1.92%	1.84%	\$9,241	\$11,165	\$11,166	15.2%	19.2%	27.1%	23.3%	15.3%
IA	33.5%	35.9%	35.0%	2.66%	2.51%	2.03%	\$6,839	\$7,021	\$7,871	15.8%	17.9%	22.7%	22.5%	21.1%
ID	32.1%	34.1%	32.9%	3.75%	3.47%	3.20%	\$7,004	\$7,571	\$7,363	15.0%	17.2%	22.7%	23.1%	22.0%
IL	24.4%	26.4%	26.2%	3.67%	3.37%	3.23%	\$5,763	\$6,351	\$7,293	10.8%	13.1%	19.5%	25.9%	30.7%
IN	28.2%	30.8%	29.3%	4.25%	3.81%	3.28%	\$5,071	\$5,651	\$5,728	11.7%	14.4%	20.4%	24.3%	29.2%
KS	27.2%	29.6%	28.6%	3.85%	3.48%	2.75%	\$5,384	\$6,173	\$6,229	12.2%	14.4%	20.8%	25.3%	27.3%
KY	25.4%	27.7%	26.5%	5.14%	4.65%	3.38%	\$4,931	\$5,429	\$5,354	11.0%	13.7%	19.8%	24.6%	31.0%
LA	24.3%	28.4%	26.9%	5.36%	4.79%	4.93%	\$4,845	\$5,253	\$5,042	8.8%	11.5%	19.3%	26.3%	34.1%
MA	27.1%	29.3%	28.8%	2.31%	2.21%	1.85%	\$12,775	\$13,037	\$12,774	27.0%	18.7%	21.7%	18.8%	13.7%
MD	28.8%	31.6%	30.6%	3.30%	3.01%	2.81%	\$8,511	\$9,303	\$10,866	16.0%	16.4%	22.2%	23.1%	22.2%
ME	34.8%	35.4%	36.5%	2.03%	2.03%	1.59%	\$8,952	\$8,859	\$9,920	15.4%	19.1%	24.7%	22.8%	18.0%
MI	31.3%	34.5%	32.5%	3.92%	3.51%	3.22%	\$5,277	\$6,686	\$5,768	11.6%	13.9%	20.3%	24.5%	29.7%
MN	32.9%	34.6%	34.0%	2.78%	2.69%	2.21%	\$7,914	\$10,567	\$9,493	18.9%	17.6%	21.4%	21.3%	20.8%
MO	25.6%	27.4%	26.3%	5.22%	4.84%	4.51%	\$4,766	\$5,248	\$5,186	11.3%	12.6%	18.3%	25.0%	32.8%
MS	25.9%	28.7%	27.8%	5.35%	4.85%	4.48%	\$4,009	\$4,401	\$4,473	6.5%	10.7%	20.1%	27.9%	34.7%
MT	30.8%	32.1%	31.7%	2.80%	2.60%	2.32%	\$7,115	\$7,608	\$8,337	15.2%	16.2%	21.8%	24.1%	22.7%
NC	26.5%	32.8%	31.1%	4.18%	3.80%	2.90%	\$6,587	\$7,063	\$7,268	11.7%	14.2%	21.2%	24.8%	28.1%
ND	28.0%	29.5%	28.9%	3.34%	3.02%	2.65%	\$7,523	\$8,360	\$8,113	12.3%	15.0%	22.5%	26.0%	24.2%
NE	31.6%	33.8%	32.8%	3.55%	3.19%	2.18%	\$6,472	\$6,923	\$6,946	14.5%	16.1%	21.1%	23.9%	24.4%
NH	28.1%	29.3%	28.9%	3.08%	2.83%	2.19%	\$9,132	\$9,963	\$9,894	16.2%	17.6%	21.8%	22.2%	22.2%
NJ	23.1%	26.1%	24.1%	3.02%	2.93%	2.94%	\$10,664	\$10,776	\$10,065	15.0%	16.3%	21.9%	24.6%	22.2%
NM	28.0%	30.3%	27.5%	4.05%	3.85%	3.85%	\$4,155	\$4,396	\$4,407	9.9%	11.4%	18.4%	28.0%	32.3%
NV	25.3%	26.5%	25.7%	3.46%	3.03%	3.01%	\$5,855	\$6,100	\$6,856	15.4%	14.7%	20.0%	24.1%	25.8%
NY	28.8%	31.1%	29.5%	2.63%	2.48%	2.43%	\$9,328	\$9,702	\$11,450	14.7%	17.8%	23.1%	23.6%	20.8%
OH	28.7%	31.0%	29.0%	3.58%	3.11%	2.86%	\$5,340	\$5,895	\$7,026	12.7%	14.7%	19.9%	23.5%	29.1%
OK	22.4%	24.5%	22.2%	7.03%	6.58%	6.24%	\$3,143	\$3,367	\$3,073	7.7%	10.2%	16.1%	25.6%	40.4%
OR	28.8%	30.2%	29.6%	3.77%	3.54%	3.03%	\$7,561	\$8,212	\$7,786	14.8%	15.9%	21.9%	24.0%	23.3%
PA	28.2%	30.9%	29.6%	3.50%	3.21%	2.75%	\$6,855	\$7,514	\$7,818	13.8%	15.4%	20.8%	23.2%	26.8%
RI	26.8%	29.4%	27.2%	3.54%	3.28%	2.66%	\$6,673	\$7,492	\$7,267	15.4%	14.7%	19.9%	23.4%	26.6%
SC	25.7%	30.3%	28.1%	5.21%	4.74%	4.39%	\$5,145	\$5,529	\$5,392	10.6%	12.4%	18.8%	25.0%	33.3%
SD	32.1%	34.5%	32.3%	2.99%	2.66%	2.47%	\$6,612	\$6,923	\$7,917	12.5%	15.4%	22.5%	26.1%	23.6%
TN	27.0%	29.6%	27.5%	5.18%	4.80%	4.34%	\$4,464	\$4,840	\$4,655	10.0%	12.6%	19.1%	25.8%	32.5%
TX	22.8%	24.5%	23.2%	5.47%	5.13%	4.87%	\$4,468	\$4,603	\$4,273	9.2%	11.2%	17.7%	26.9%	35.0%
UT	38.2%	44.1%	40.7%	3.96%	3.56%	3.24%	\$6,678	\$7,715	\$6,669	13.8%	15.4%	23.5%	24.5%	22.8%
VA	27.8%	31.5%	30.1%	4.32%	3.96%	3.40%	\$6,808	\$7,102	\$7,309	13.4%	14.1%	19.9%	23.6%	29.0%
VT	29.1%	31.1%	30.3%	1.91%	1.72%	1.22%	\$8,172	\$8,609	\$9,950	19.5%	17.9%	22.6%	21.1%	18.9%
WA	33.0%	35.3%	34.1%	2.61%	2.56%	2.36%	\$10,131	\$10,266	\$9,440	15.1%	17.9%	24.3%	23.8%	18.8%
WI	35.0%	38.1%	37.3%	3.40%	3.13%	3.25%	\$5,768	\$6,121	\$6,980	13.0%	15.2%	21.2%	24.6%	25.9%
WV	30.0%	31.4%	31.8%	3.00%	2.67%	2.34%	\$6,861	\$7,812	\$8,362	12.8%	16.4%	22.0%	23.7%	25.1%
WY	31.0%	32.4%	32.1%	2.33%	2.07%	1.93%	\$7,050	\$7,913	\$8,968	14.2%	16.7%	23.3%	23.4%	22.5%

% of UPL Consumers with Positive AEP				% of Accounts 30+ DPD			% of Accounts 60+ DPD		
Lender Type	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
Bank	29.4%	31.6%	30.9%	2.68%	2.62%	2.72%	1.47%	1.43%	1.27%
Credit Union	36.0%	40.0%	38.2%	3.51%	3.33%	3.38%	1.96%	1.85%	1.89%
Finance Company	27.6%	33.1%	29.4%	11.01%	10.46%	10.40%	7.31%	6.94%	6.77%
FinTech	23.6%	25.1%	25.4%	5.60%	5.09%	4.61%	3.57%	3.25%	2.90%
Others	26.8%	29.3%	28.0%	5.12%	4.85%	11.87%	4.11%	3.79%	9.83%
Total	26.7%	29.1%	27.9%	5.60%	5.22%	5.20%	3.57%	3.32%	3.23%

Percentage Changes in Origination Volumes by Lender Type and Risk Tier									
Bank			Credit Union		Finance Company		FinTech		
Risk Tier	YoY % Change (Jul 2026–Jul 2025)	MoM % Change (Jul 2026–Jun 2026)	YoY % Change (Jul 2026–Jul 2025)	MoM % Change (Jul 2026–Jun 2026)	YoY % Change (Jul 2026–Jul 2025)	MoM % Change (Jul 2026–Jun 2026)	YoY % Change (Jul 2026–Jul 2025)	MoM % Change (Jul 2026–Jun 2026)	
Super prime	4.4%	-0.2%	4.7%	4.8%	24.9%	-16.2%	2.4%	-0.2%	
Prime plus	-0.4%	-0.7%	6.0%	7.2%	-2.3%	0.4%	17.1%	-0.6%	
Prime	-4.3%	3.1%	3.2%	7.7%	-5.8%	8.9%	21.2%	5.3%	
Near prime	-9.1%	5.0%	1.2%	3.2%	-4.4%	5.3%	48.0%	15.5%	
Subprime	-21.9%	2.7%	4.2%	1.6%	-0.7%	4.6%	96.2%	25.1%	

Average New Account Balance				Average Balance Per Consumer			Distribution of Total Balances		
Lender Type	Jul 2026	Jun 2026	Jul 2025	Sep 2026	Aug 2026	Sep 2025	Sep 2026	Aug 2026	Sep 2025
Bank	\$10,839	\$11,203	\$9,641	\$12,913	\$12,852	\$12,752	18.9%	19.1%	21.1%
Credit Union	\$7,349	\$7,322	\$7,047	\$8,465	\$8,427	\$8,403	17.4%	17.5%	18.6%
Finance Company	\$2,552	\$2,551	\$2,443	\$4,884	\$4,844	\$4,712	7.2%	7.2%	7.8%
FinTech	\$6,438	\$7,238	\$8,256	\$12,406	\$12,690	\$13,342	50.4%	50.1%	50.8%
Others	\$10,175	\$10,441	\$7,447	\$11,852	\$11,986	\$9,214	6.1%	6.1%	1.7%
Total	\$6,118	\$6,563	\$6,487	\$11,697	\$11,776	\$11,724	100.0%	100.0%	100.0%

Leading Indicators: Monthly Update					
Indicator	Sep 2026	Aug 2026	MoM % Change	Sep 2025	YoY % Change
Consumer Sentiment Index	48.1	51.7	-7.0%	55.1	-12.7%
Stock Market Volatility	15.8	15.2	3.9%	15.8	0.0%
Weekly Initial Claims (4-Week Moving Avg)	200,500	206,000	-2.7%	238,000	-15.8%
Average Gas Price Per Gallon	\$4.36	\$4.29	1.6%	\$3.12	39.7%

Lagging Indicators: Monthly Update					
Indicator	Sep 2026	Aug 2026	MoM % Change	Sep 2025	YoY % Change
Hourly Wages	\$37.81	\$37.75	0.2%	\$36.70	3.0%
Unemployment	4.2%	4.1%	0.1%	4.4%	-0.2%

Indicator	Q2 2026	Q1 2026	QoQ % Change	Q2 2025	YoY % Change
GDP	2.2%	2.1%	0.1%	3.8%	-1.6%

Note: For metrics reported in percentage terms (Unemployment, Consumer Price Index, etc.) their month-over-month and year-over-year changes reflect the change in percentage, not the percentage change.

Macroeconomic Indicators and Definitions

All macroeconomic indicators are retrieved from the Federal Reserve Economic Data (FRED) at fred.stlouisfed.org. This data is utilized within the Credit Industry Snapshot to provide a macroeconomic view of recent trends in the industry. The indicators and their definitions are as follows:

Building Permits:

This metric tracks the increase or decrease in requests for building permits.

Consumer Confidence Index:

This metric provides an indication of future developments of households' consumption and saving based upon answers regarding their expected financial situation, sentiment about the general economic situation, unemployment and capability of savings. An indicator above 100 signals a boost in the consumer's confidence toward the future economic situation, as a consequence of which they're less prone to save and more inclined to spend money on major purchases in the next 12 months. Values below 100 indicate a pessimistic attitude toward future developments in the economy, possibly resulting in a tendency to save more and consume less.

Consumer Sentiment Index:

This is a monthly survey of consumers which is used to estimate future spending and saving.

GDP (Quarterly):

The real gross domestic product is the inflation adjusted value of the goods and services produced by labor and property located in the United States.

Hourly Wages:

The average hourly wages for all employees is tracked by this metric.

Housing Starts:

Housing starts occur when excavation begins for the footing or foundation of a building. All housing units in a multifamily building are defined as being started when this excavation begins. Beginning with data for September 1992, estimates of housing starts include units in structures being totally rebuilt on an existing foundation.

Labor Participation Rate:

This metric is an indicator of our economy's active workforce. Its formula is the sum of all workers (employed or actively seeking employment) divided by the total non-institutionalized, civilian, working-age population.

Manufacturing Activity:

As its name implies, this metric tracks manufacturing activity within the US. This metric does not include capital goods related to defense.

New Business Startups (Quarterly):

This metric displays the total of all applications for an Employer Identification Number (EIN). This includes all applications for an EIN, except applications for tax liens, estates, trusts, or certain financial filings, applications outside of 50 states and DC or with no state-county geocodes, applications with a NAICS sector code of 11 (agriculture, forestry, fishing and hunting) or 92 (public administration), and applications in certain industries (e.g., private households, civic and social organizations).

Producer Price Index:

This measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price changes from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI), which measure price changes from the purchaser's perspective.

Stock Market Volatility:

This indicator measures market expectation of near-term volatility as conveyed by stock index option prices.

Unemployment:

The unemployment rate represents the number of unemployed as a percentage of the labor force. Labor force data are restricted to people 16 years of age and older, who currently reside in 1 of the 50 states or the District of Columbia, who do not reside in institutions (e.g., penal and mental facilities, homes for the aged), and who are not on active duty in the Armed Forces.

Weekly Initial Claims (Four-Week Moving Average):

This metric tracks the number of people who have filed for unemployment during the week. We've adjusted this for the Credit Industry Snapshot to capture a four-week moving average.

Glossary of Terms/Metrics

The following contains the **glossary of terms** for the Credit Industry Snapshot:

Aggregate Excess Payment (AEP):

This is an important metric developed by TransUnion as an additional measure to gauge a consumer's credit strength (beyond credit score). The AEP is utilized to measure how much in additional or 'excess' payments a customer is making beyond their minimum due. For example, a consumer may owe a minimum of \$500/month across their wallet for their credit card, auto, mortgage, etc.

1. If a consumer is actually paying \$700/month toward these bills, their AEP would be +200.
2. If a consumer pays \$500/month, their AEP would be 0.
3. In general, the higher the AEP, the higher the likelihood the customer is in good financial standing and vice versa.

LOB:

This represents 'lines of business.'

Risk Tiers:

System of ranking the overall risk score of individual consumers based upon their credit history. Risk tiers at TransUnion include the following VantageScore® 4.0 categories (listed in order of credit quality):

- Super prime (781-850)
- Prime plus (721-780)
- Prime (661-720)
- Near prime (601-660)
- Subprime (300-600)

The *lowest risk* tier would be super prime, as it has the highest credit score of the group. The *highest risk* tier is subprime, as it reflects the lowest credit score of the group.

The **glossary of metrics** for TransUnion's Credit Industry Snapshot is included as follows:

% of Borrowers 30+:

The percentage of borrowers who are 30+ days past due will be included in this metric.

% of Borrowers 60+:

This metric will track the percentage of borrowers who are 60+ days delinquent.

% of Borrowers 90+:

The percentage of borrowers who are 90+ days delinquent will be tracked by this metric.

Note: This does not include charge-off.

Average Account Balance:

This is the average balance for each account.

Average Balance Per Consumer:

Average total balance per consumer, of consumers with a balance.

Average Credit Line Per Consumer:

Average credit line per consumer, of consumers with a credit line.

Consumer Level 60+ Delinquency Rate:

This metric will include borrowers who are 60 days past due or higher.

Consumer Level 90+ Delinquency Rate:

This metric will include borrowers who are 90 days past due or higher.

Distribution of Delinquency:

This metric tracks the percentage of accounts that fall within each level of delinquency.

Lender Type – Banks:

Loans origination from banks are represented by this lender type.

Lender Type – Captive:

Captive lender types are generally referenced for auto. These lenders are typically located on-site at the dealership.

Lender Type – CU:

This represents 'credit unions' as the lender.

Lender Type – FinTech:

Those lenders employing advanced financial technologies to streamline/update traditional lending processes.

Lender Type – Traditional Finance Companies:

Lenders who do not accept deposits.

Median Account Balance:

This is the median balance for each account.

% of Consumers with Positive AEP:

This metric represents the percentage of consumers who have positive Aggregate Excess Payment (AEP) for a particular product. The AEP is utilized to measure how much additional or 'excess' payments a customer is making beyond their minimum due.

Product – Fannie:

This product type represents the Federal National Mortgage Association (FNMA). This is better known as Fannie Mae.

Product Type – FHA:

This represents the Federal Housing Administration. FHA insures mortgages on single family homes, multifamily properties, residential care facilities and hospitals.

Product Type – Freddie:

This product type represents the Federal Home Loan Mortgage Corporation, better known as Freddie Mac. Operating in the secondary mortgage market, 'Freddie' keeps mortgage capital flowing by purchasing mortgage loans from lenders so they can in turn provide more loans to qualified borrowers.

Product Type – Jumbo:

This product type represents those loans that exceed the dollar amount loan-servicing limits put in place by Freddie Mac and Fannie Mae. Another term of jumbo is non-conforming loans.

Product Type – USDA:

This product type represents non-traditional mortgages, such as zero-down-payment loans for rural and suburban homebuyers.

Product Type – VA:

This product type represents Veterans Administration (VA) loans. The VA loan is a \$0 down mortgage option available to veterans, service members and select military spouses.

Total Accounts by Lender Type:

The total number of accounts held within a particular lender type is tracked by this metric.

Methodology

It's important you have an understanding of how we're producing TransUnion's Credit Industry Snapshot – which is a monthly report summarizing data, trends and insights regarding the consumer lending industry. It draws from TransUnion's extensive consumer credit database which includes over 200 million files profiling nearly every credit-active consumer in the United States. The Snapshot analyzes all open accounts reported to TransUnion and verified within the past 10 years. Accounts not reported as closed with a zero balance (indicated by a closed date, an installment balance of zero, or a remark indicating final status, such as foreclosure or settlement) are included in the metrics.

The Snapshot provides a robust view of all data records (not a sample) on a month-over-month and year-over-year basis. It includes both account-level and consumer-level perspectives on key metrics and trends. Additionally, the Snapshot covers data and trends for the national population overall, with detailed breakdowns by consumer credit score risk tiers and lender segments. The focus is on trends in auto, bankcard, mortgage and unsecured personal lending products.



About TransUnion (NYSE: TRU)

TransUnion is a global information and insights company with over 13,000 associates operating in more than 30 countries. We make trust possible by ensuring each person is reliably represented in the marketplace. We do this with a Tru™ picture of each person: an actionable view of consumers, stewarded with care.

Through our acquisitions and technology investments we have developed innovative solutions that extend beyond our strong foundation in core credit into areas such as marketing, fraud, risk and advanced analytics. As a result, consumers and businesses can transact with confidence and achieve great things. We call this Information for Good® – and it leads to economic opportunity, great experiences and personal empowerment for millions of people around the world.

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